

Milan, 26 September 2018

Italy: Covivio takes part in Milan Green Week with the inauguration of the Symbiosis Square

The large Symbiosis square in Milan's new business district, developed by Covivio, has been selected as the location for the initial event of the city's first "Green Week", a key milestone in the ecological and sustainable development of Milan.

A major green project for a major green event

On the 27th of September, alongside Covivio representatives in Italy, the Mayor of Milan, Giuseppe Sala, will unveil this large innovative square as a symbol of the launch of Milan Green Week. A vital element of the Symbiosis project, the large green square in the new business district will become a place of social and cultural aggregation, where people can exchange experiences, share skills and create synergies. The square, equipped with benches, fountains, Wi-Fi and two multimedia totems offering useful information to citizens, occupies 13,000 m² of the 125,000 m² already partially developed by Covivio and transformed into the most innovative office complex in the City of Milan.

In accordance with the Group's sustainability policy and as proof of its CSR commitment, Covivio has launched, in conjunction with the Municipality of Milan and ATM (Milan's public transport company), the trial of an alternative and innovative public transport system using autonomously driven vehicles; a smart mobility service offering increased connections and, at the same time, reducing pollution and urban traffic levels.



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A major step for the Symbiosis project

The first phase of Symbiosis will be delivered at the end of 2018. It includes 20,500 m² of offices and services, pre-let at 86%, notably to Fastweb for its new general headquarters. Covivio has already launched Phase 2 and the construction of a new 9,400 m² office building already pre-let at 97% to Ludum, an international school. Overall, in addition to the projects under construction, Symbiosis has a development potential of 95,000 m².

The entire Symbiosis development project was designed by Antonio Citterio Patricia Viel architects who have applied smart-working best practices to offer occupiers the comfort, flexibility and environmental sustainability guaranteed by new technologies and to harmoniously combine well-being with efficiency in the workplace.

“Symbiosis, said Alexei Dal Pastro, CEO Italy of Covivio, besides being an integral part of the European Sharing Cities project, is the ideal place to inaugurate the first day of Green Week in Milan. The buildings all meet energy class A requirements and the development project has followed the Leed Core & Shell rating system. We are also particularly proud to present the city with a new green square and a new business district that offers modern and efficient workspaces to companies.”

The inauguration of the Square, together with the handover to Fastweb of the first Symbiosis buildings end 2018, are testament to Covivio's development strategy in Italy, with a focus on Milan, and its commitment to act as a partner of the Municipality of Milan in the development of this city.



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 ABOUT COVIVIO

Thanks to its partnering history, its real estate expertise and its European culture, Covivio is inventing today's user experience and designing tomorrow's city.

A preferred real estate player at the European level, Covivio is close to its end users, capturing their aspirations, combining work, travel, living, and co-inventing vibrant spaces.

A benchmark in the European real estate market with 23 Bn€ in assets, Covivio offers support to companies, hotel brands and territories in their pursuit for attractiveness, transformation and responsible performance.

Its living, dynamic approach opens up exciting project and career prospects for its teams.

Covivio's shares are listed in the Euronext Paris A compartment (FR0000064578 - COV), are admitted to trading on the SRD, and are included in the composition of the MSCI, SBF 120, Euronext IEIF "SIIC France" and CAC Mid100 indices, in the "EPRA" and "GPR 250" benchmark European real estate indices, EPRA BPRs Gold Awards (financial + Sustainability), CDP (A-), Green Star GRESB and in the ESG FTSE4 Good, DJSI World & Europe, Euronext Vigeo (World 120, Eurozone 120, Europe 120 and France 20), Oekom, Ethibel, Sustainalytics and Gaïa ethical indices.

Covivio is rated BBB/Positive outlook by Standard and Poor's.