

GENERAL SHAREHOLDERS' MEETING

12 APRIL 2018

SUMMARY REPORT OF THE VOTES CONCERNING THE ITEMS ON THE AGENDA

(art. 125-quater, paragraph number 2, of the Italian Legislative Decree no. 58/1998)

Agenda

Ordinary Part

- 1. Financial statements as at 31 December 2017 and related Board of Directors' Management Report. Board of Statutory Auditors' Report on the financial year closed on 31 December 2017. Dividend distribution to shareholders. Resolutions pertaining thereto and resulting therefrom.**

Shares represented at the Shareholders' meeting: no. 1,837,768,574 (80.97% of the share capital).

Shares on which a vote was expressed: no. no. 1,837,768,574 (80.97% of the share capital).

- votes in favour: no. 1,810,611,262;
- votes against: no. 0;
- abstentions: no. 607,382;
- not voting: no. 26,549,930.

- 2. Appointment of a Director. Resolutions pertaining thereto and resulting therefrom.**

Shares represented at the Shareholders' meeting: no. 1,837,768,574 (80.97% of the share capital).

Shares on which a vote was expressed: no. no. 1,837,768,574 (80.97% of the share capital).

- votes in favour: no. 1,802,089,312;
- votes against: no. 0;
- abstentions: no. 9,129,332;
- not voting: no. 26,549,930.

- 3. Appointment of the Board of Statutory Auditors for 2018, 2019 and 2020 by the list voting procedure envisaged in Art. 20 of the Articles of Association. Appointment of the Chairman. Determination of remuneration. Pertinent and consequent resolutions.**

Shares represented at the Shareholders' meeting: no. 1,837,768,574 (80.97% of the share capital).

Shares on which a vote was expressed: no. no. 1,837,768,574 (80.97% of the share capital).

Appointment of the Board of Statutory Auditors for 2018, 2019 and 2020 by the list voting procedure envisaged in Art. 20 of the Articles of Association. Appointment of the Chairman.

- votes in favour List no.1 : no. 1,219,706,694;
- votes in favour List no.2 : no. 615,308,717;

- votes against: no. 2,752,882;
- abstentions: no. 0;
- not voting: no. 281.

Determination of remuneration.

- votes in favour: no. 1,810,574,108;
- votes against: no. 28,854;
- abstentions: no. 610,682;
- not voting: no. 26,554,930.

4. Proposal to authorise the purchase and sale of Company's shares pursuant to arts. 2357 and 2357-ter of the Italian Civil Code. Resolutions pertaining thereto and resulting therefrom.

Shares represented at the Shareholders' meeting: no. 1,837,768,574 (80.97% of the share capital).

Shares on which a vote was expressed: no. no. 1,837,768,574 (80.97% of the share capital).

- votes in favour: no. 1,784,072,741;
- votes against: no. 24,380,044;
- abstentions: no. 607,663;
- not voting: no. 28,708,126.

5. Examination of the first section of the Remuneration Report. Resolutions pertaining thereto and resulting therefrom.

Shares represented at the Shareholders' meeting: no. 1,837,768,574 (80.97% of the share capital).

Shares on which a vote was expressed: no. no. 1,837,768,574 (80.97% of the share capital).

- votes in favour: no. 1,674,499,583;
- votes against: no. 118,209,752;
- abstentions: no. 16,351,113;
- not voting: no. 28,708,126.

Extraordinary Part

1. Transfer of the registered office within the national territory. Resolutions pertaining thereto and resulting therefrom.

Shares represented at the Shareholders' meeting: no. 1,837,768,574 (80.97% of the share capital).

Shares on which a vote was expressed: no. no. 1,837,768,574 (80.97% of the share capital).

- votes in favour: no. 619,090,062;
- votes against: no. 1,189,362,723;
- abstentions: no. 607,663;
- not voting: no. 28,708,126.

- 2. Granting to the Board of Directors the authority to increase the equity capital, pursuant to art. 2443 of the Italian Civil Code, in one or more tranches, on a gratuitous basis and/or against payment, for a maximum amount not exceeding 25% of the nominal share capital of the Company by issuing new shares to offer assignees as an option. Resolutions pertaining thereto and resulting therefrom.**

Shares represented at the Shareholders' meeting: no. 1,837,768,574 (80.97% of the share capital).

Shares on which a vote was expressed: no. no. 1,837,768,574 (80.97% of the share capital).

- votes in favour: no. 1,768,460,542;
- votes against: no. 39,906,869;
- abstentions: no. 693,037;
- not voting: no. 28,708,126.