



Beni Stabili S.p.A. SIIQ

Registered office in Rome, via Piemonte 38
Tax Code and Rome Companies Register number
00380210302, VAT no. 04962831006
Authorized share capital Euro 331,687,651.50
Subscribed and paid in share capital Euro 226,942,588.60

Notice

Suspension of the exercise of rights relative to the conversion of bonds into Beni Stabili ordinary shares of Bonded Loan “€ 270,000,000 2.625 Convertible Bonds due 2019” (Luxembourg Stock Exchange ISIN XS0981380644), pursuant to article 6(a) of the Bonded Loan Regulations.

With the present notice we announce that on February 10, 2015, a meeting of the Board of Directors of Beni Stabili S.p.A. SIIQ will be held, during the course of which shall be set the necessary acts in order to convene the shareholder's general meeting, which shall be called upon to approve, *inter alia*, the draft of financial statements for the year ended 31 December 2014 and the possible distribution of dividends.

Therefore, in compliance with the conditions of art. 6 (a) of the Regulations of Convertible Bond Issue “€ 270,000,000 2.625 Convertible Bonds due 2019”, the exercise of the option to convert the bonds into ordinary shares of Beni Stabili shall be suspended from and including the date indicated above for the meeting of the Board of Directors up to and including the date set for the shareholder's general meeting. Moreover, should the shareholder's general meeting referred to above be called upon to deliberate the distribution of dividends, the exercise of the option to convert the bonds shall be suspended up to and including the date immediately preceding the ex dividend date.

In addition, the exact dates of the period of suspension of the conversion rights of the bonds in question shall be communicated in a press release that will be issued promptly following the convocation of the shareholder's general meeting.

Rome, 3 February 2015

Beni Stabili S.p.A. SIIQ