



Beni Stabili S.p.A. SIIQ

Registered office in Rome, via Piemonte 38
Tax Code and Rome Companies Register number
00380210302, VAT no. 04962831006
Authorized share capital Euro 287,922,232.60
Subscribed and paid in share capital Euro 226,959,280.30

Notice

Adjustment of the conversion price of bonds into Beni Stabili's ordinary shares of Bonded Loan "€ 200,000,000.00 0.875 per cent. Convertible Bonds due 2021" (Borsa Italiana S.p.A. "ExtraMOT – Professional Segment" ISIN XS1268574891).

Pursuant to articles 6(b)(iii)B, 6(f) and 15 of the Bonded Loan Regulations and on the basis of calculations carried out by Conv-Ex Advisors Limited (*Calculation Agent*), the Company announces that it has been necessary to adjust the conversion price of the bonds.

Therefore, please note that the conversion price of bonds into Beni Stabili's ordinary shares has been modified from € 1.0001 to € 0.9853, starting from 29 May 2017. All other terms and conditions of the convertible bonds remain unchanged.

Rome, 29 May 2017

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