

PROXY FOR PARTICIPATION IN THE GENERAL MEETING

Dear
Beni Stabili S.p.A. SIIQ
Via Piemonte no. 38
00187 Rome

Subject: Proxy for participation in the Extraordinary General Meeting of Beni Stabili S.p.A. SIIQ on 31 July 2014, in single call.
- Intermediary notification¹ _____

I, the undersigned _____, born in _____ on _____ tax code no. _____ resident/headquartered in _____, as the² _____

DELEGATE

Mr./Ms. _____, born in _____ on _____ tax code no. _____ resident in _____,

to represent me at the Extraordinary General Shareholders' Meeting, called at the "Auditorium" hall of Beni Stabili S.p.A. SIIQ in Milan on Via Carlo Ottavio Cornaggia no. 8, on 31 July 2014 at 11:00 AM, with reference to the investment held in the share capital of Beni Stabili S.p.A. SIIQ, totalling _____ ordinary shares, registered in securities account no. _____ of the intermediary _____, and I grant him/her the right to discuss the topics set forth in the agenda and, in relation to these, to exercise the right to vote on the necessary resolutions, hereby approving his or her actions.

Date, _____

Signature _____
(surname and name or corporate name)

I hereby authorise the processing of my personal data in accordance with Italian Legislative Decree no. 196 of 30 June 2003, ("Personal data protection code") and the disclosure of the same to Beni Stabili S.p.A. SIIQ for the purposes related to executing the General Meeting.

Signature _____
(surname and name or corporate name)

¹ Indicate the references of the notification, which may be found on the copy issued by the intermediary that certified the owner of the right to vote to participate in the General Meeting and may be omitted if that copy is attached to the mandate.

² Indicate if a shareholder, secured creditor, usufructuary, contango broker, custodian, manager, legal representative or proxy with the power of subdelegation (in those circumstances, the documentation proving powers of signature must be attached), or another status.