

## NOTICE OF CHANGE IN SHARE CAPITAL

**Rome, 28<sup>th</sup> August 2015** - The Company announces the new composition of the share capital (fully paid), following the exercise of part of the conversion rights concerning the Convertible Bonded loan denominated “€ 225,000,000 3.375 Convertible Bonds due 2018”, resolved by the Shareholders’ General Meeting held on 22<sup>nd</sup> May 2013.

Attestation of the new composition of the share capital was deposited at the Rome Companies’ Register on 27<sup>th</sup> August 2015.

The following table outlines the current composition of Beni Stabili S.p.A. SIIQ’s share capital as compared to the previous share capital structure:

	<b>Current share capital</b>			<b>Previous share capital</b>		
	<i>Euro</i>	<i>No. of shares</i>	<i>Unit Value</i>	<i>Euro</i>	<i>No. of shares</i>	<i>Unit Value</i>
Total of which :	226,959,280.30	2,269,592,803	0.10	226,942,588.60	2,269,425,886	0.10
ordinary shares (regular entitlement: 1 <sup>st</sup> January 2015) current coupon number: 20	226,959,280.30	2,269,592,803	0.10	226,942,588.60	2,269,425,886	0.10

	<b>Number of securities converted/exercised</b>	<b>Number of securities outstanding</b>
Convertible Bonds	1	58

### Contacts:

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### Beni Stabili Società per Azioni Società di Investimento Immobiliare Quotata

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Share capital approved for € 305,463,875.30 subscribed and paid up for € 226,959,280.30

Tax code and Rome Companies Register no. 00380210302 - VAT number 04962831006 - Economic and Administrative Index 821225

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Company subject to the Management and Coordination, as per art. 2497-bis of the Italian Civil Code, of Foncière des Régions S.A.