Paris, 22 July 2026

Covivio successfully places €500 million of 7-year European Green Bonds

Covivio today successfully placed a €500 million EU Green Bond maturing in July 2033. The issue was nearly 3 times oversubscribed, reflecting bond investors' renewed confidence in the Group's credit quality. This new issuance, the second under the European Green Bond format, further reinforces Covivio's status as a pioneer in the green bond market within the real estate sector.

A bond issue at a 2.8% cost

The spread of the issuance is 105 basis points at 7 years. The investor coupon amounts to 4.1%. Thanks to Covivio’s strong hedging position, the average effective rate of the issuance is 2.8%.

This transaction will strengthen the Group's balance sheet, enabling to:

- (i) Reinforcing the Group’s debt maturity profile, with an average debt maturity increased to 4.9 years from 4.6 years at end-June 2026
- (ii) Further reinforce the Group's liquidity (€2bn);
- (iii) Maintain diversification of funding sources;
- (iv) Confirm an attractive average cost of debt, expected to be below 2.5% until the end of 2029.

For the record, in April 2026 Standard & Poor's confirmed Covivio's financial rating at BBB+, stable outlook, particularly praising the strength of the Group's diversified business model, robust operating performance and prudent financial policy.

Application will be made for these bonds to be admitted to trading on Euronext Paris. The final documentation relating to this bond issuance will be available on the websites of the Autorité des Marchés Financiers and Covivio. Settlement and delivery of the bonds and their admission to trading on Euronext Paris are expected to take place on 29 July 2026.

AGENDA

- Activity in the third quarter of 2026: 21 October 2026

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ABOUT COVIVIO

Drawing on its history of partnership, its property expertise and its European culture, Covivio is shaping today's user experience and designing the city of tomorrow.
As a leading property player operating primarily at European level, Covivio builds close relationships with end-users, understands their aspirations, combines working, travelling and living, and collaborates in creating vibrant spaces.
As a leading European operator with 24.2 Bn€ in assets under management, Covivio supports businesses, hotel brands and local authorities in addressing their challenges relating to attractiveness, transformation and responsible performance.
Building well-being and lasting connections is Covivio's raison d'être, which defines its role as a responsible property operator towards all its stakeholders: clients, shareholders and financial partners, internal teams, local authorities and future generations. Furthermore, its dynamic approach to property opens up exciting project opportunities and career paths for its teams.
Covivio shares are listed on Compartment A of Euronext Paris (FR0000064578 – COV), admitted to the SRD, and are included in the MSCI, SBF120 and Euronext IEIF 'SIIC France' indices, CAC Mid100, the European property benchmarks 'EPRA' and 'GPR 250', as well as the FTSE4Good, DJSI World and Europe, and Euronext ESG indices (Sustainable World 120, Sustainable Euro 120, CDP Environment ESG France EW, SBF Top 50 ESG, SBT 1.5°) Stoxx ESG, Ethibel and Gaïa, and has received the following recognition and ratings: EPRA BPRs Gold Awards (financial and sustainability reporting), CSA S&P (top 10%), CDP (A), GRESB (91/100, 5-Star, 100% public disclosure), ISS-ESG (B) and MSCI (AAA).
Ratings requested :
Financial rating: BBB+ / Stable outlook from S&P