

Paris, 27 November 2018



### **Covivio confirms its position as benchmark real estate operator in terms of CSR policy**

*On 27 November, Covivio was awarded the Grand Prix award for "Best Extra-Financial Reporting on Environmental Matters" at the "Entreprises et Environnement 2018" award ceremony which took place during the Pollutec exhibition in Lyon.*

The "Entreprises & Environnement" awards are a nationwide competition coordinated by the French Ministry of the Environment and ADEME (the French Environment and Energy Management Agency). Every year, these awards recognize exemplary company initiatives and projects focused on the environment, biodiversity and sustainable development.

The award was presented to Covivio Director of Sustainable Development, Jean-Eric Fournier by the Minister for Ecological Transition and Solidarity and ADEME.

#### **Covivio, a benchmark real estate operator in terms of CSR policy**

As early as 2010, Covivio laid down a sustainable development policy and set itself ambitious targets in this regard, covering all of its European operations and sites (in France, Germany and Italy).

This new distinction highlights the exemplary nature and transparency of Covivio's extra-financial reporting, which meets European requirements and regulations.

Covivio's CSR policy – which focuses in particular on responsible buildings that play an active role in city life and exemplary governance – is consistently recognised and commended. In recent months, Covivio has won several awards, including the "AGEFI 2018 Corporate Governance Grand Prix", and the "Jury's Special Grand Prix" at the Grands Prix de l'Assemblée Générale 2018 award ceremony.

#### **A CSR policy recognised by extra-financial rating agencies**

Covivio is also well rated by extra-financial rating agencies and is listed in several benchmark indices.

Covivio has held the GRESB Green Star status (score of 86/100) since 2012. The Group is also included in the following indices: DJSI World and Europe, Euronext Environment CDP, Ethibel Sustainability Index, FTSE4Good, Ethifinance's Gaïa Index, MSCI (AA rating), STOXX Europe Sustainability and Global ESG Impact, Vigeo-Eiris 20 France, 120 Europe, 120 Eurozone, and 120 World. It was rated A- by CDP and C by ISS-Oekom. In addition, it was ranked in the Top 5% by EcoVadis, with a score of 78/100, earning Gold status.



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## A structuring carbon strategy

A trailblazer in numerous areas (life cycle analysis, BIM, etc.), Covivio continues to lead the way, with an ambitious study conducted in 2017 and 2018 in collaboration with CSTB (France's national scientific and technical centre for the building industry). This study made it possible to assess Covivio's carbon trajectory to 2030, to ensure that it complies with the two-degree global warming limit set by the Paris Agreement of December 2015.

This study involved the modelling of the CO<sub>2</sub> emissions of Covivio's European operations until 2030, by calculating the impacts of the efforts made in the management, renovation and construction of its buildings. Audited by EY, these studies were approved by the *Science Based Targets initiative (STBi)*. They lay down greenhouse gas reduction targets, which are determining factors for Covivio's construction and portfolio-related policies.

So far, only ten companies in France and four in the European real estate sector have earned that recognition.

*"These awards and the recognition of rating agencies confirm the relevance of our strategy and goals in terms of sustainable development. CSR – a cross-cutting and pan-European concern – is a growth catalyst for Covivio. For numerous years now, it has been a crucial and intrinsic part of our business model. For us, performance is only worthwhile if it is sustainable!",* comments Covivio Director of Sustainable Development, Jean-Eric Fournier.



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COVIVIO  
PRESS RELEASE

 **ABOUT COVIVIO**

Thanks to its partnering history, its real estate expertise and its European culture, Covivio is inventing today's user experience and designing tomorrow's city.

A preferred real estate player at the European level, Covivio is close to its end users, capturing their aspirations, combining work, travel, living, and co-inventing vibrant spaces.

A benchmark in the European real estate market with €23Bn in assets, Covivio offers support to companies, hotel brands and territories in their pursuit for attractiveness, transformation and responsible performance.

Its living, dynamic approach opens up exciting project and career prospects for its teams.

Covivio's shares are listed in the Euronext Paris A compartment (FR0000064578 - COV), are admitted to trading on the SRD, and are included in the composition of the MSCI, SBF 120, Euronext IEIF "SIIC France" and CAC Mid100 indices, in the "EPRA" and "GPR 250" benchmark European real estate indices, EPRA BPRs Gold Awards (financial + Sustainability), CDP (A-), Green Star GRESB and in the ESG FTSE4 Good, DJSI World & Europe, Euronext Vigeo (World 120, Eurozone 120, Europe 120 and France 20), Euronext® CDP Environment France EW, Oekom, Ethibel and Gaïa ethical indices.

Covivio is rated BBB/Positive outlook by Standard and Poor's.

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