

Rome, 25 March 2014
CA&A/MC rda prot. n. 791

NYSE Euronext Paris
39, rue Cambon
75039 Paris Cedex 01
France

by Les Echos médias

Autorité des Marchés Financier
17, Place de la Bourse
75082 Paris Cedex 02
France

by Les Echos médias

Subject: **Beni Stabili S.p.A. SIIQ**
Ordinary and Extraordinary General Shareholders' Meeting for the 15 of April 2014.
- *Illustrative Reports.*
- *Independent Auditors' Opinion on the fairness of the shares' issue price.*

With reference to the above and following our communication of the 13 March 2014 (CA&A/MC rda prot. n. 707), the Company announces that the Illustrative Reports concerning the examination of the first section of the Remuneration Report and the approval of the share capital increase upon payment for the exclusive purpose of the conversion of a bonded loan, equity linked, for a total amount equal to 270 million of Euro, together with the Independent Auditors' Opinion on the fairness of the shares' issue price, are available at the registered office in Rome and also on the Company's website at www.benistabili.it (Corporate Governance / General Meetings), from today.

Yours faithfully.

Signed by

Beni Stabili S.p.A. SIIQ
Corporate Affairs & Authorities
(Mr. Massimo Cavallo)

Beni Stabili Società per Azioni Società di Investimento Immobiliare Quotata

Via Piemonte, 38 - 00187 Rome - Italy - Tel +39 06 36222.1 Fax +39 06 36222.365 - registered office

Via Carlo Ottavio Cornaggia, 10 - 20123 Milan - Italy - Tel +39 02.36664.100 Fax +39 02.36664.645

Share capital approved for € 255,410,401.10 subscribed and paid up for € 191,630,290.40

Tax code and Rome Companies Register no. 00380210302 - VAT number 04962831006 - Economic and Administrative Index 821225

Company subject to the Management and Coordination, as per art. 2497-bis of the Italian Civil Code, of Foncière des Régions S.A.



Beni Stabili Siiq