

GENERAL SHAREHOLDERS' MEETING

7 APRIL 2016

SUMMARY REPORT OF THE VOTES CONCERNING THE ITEMS ON THE AGENDA

(art. 125-quater, paragraph number 2, of the Italian Legislative Decree no. 58/1998)

Agenda

1. Financial statements as at 31 December 2015 and related Management Report. Board of Statutory Auditors Report on the period ended 31 December 2015. Dividend distribution to shareholders. Pertinent and consequent resolutions.

Shares represented at the Shareholders' meeting: no. 1,658,102,153 (73.06% of the share capital).

Shares on which a vote was expressed: no. 1,658,102,153 (73.06% of the share capital).

- votes in favour: no. 1,652,916,647;
- votes against: no. 268,200;
- abstentions: no. 553,918;
- not voting: no. 4,363,388.

2. Board of Directors:

2.1 Appointment of the Board of Directors for the years 2016-2017-2018, following the determination of the number of its members, according to the list voting system set forth in article 13 of the Articles of Association.

Pertinent and consequent resolutions.

Shares represented at the Shareholders' meeting: no. 1,658,102,153 (73.06% of the share capital).

Shares on which a vote was expressed: no. 1,658,102,153 (73.06% of the share capital).

- votes in favour list no. 1: no. 1,156,088,672;
- votes in favour list no. 2: no. 497,772,387;
- votes against: no. 3,972,894;
- abstentions: no. 0;
- not voting: no. 268,200.

2.2 Determination of the total remuneration to assign to the Board of Directors.

Pertinent and consequent resolutions.

Shares represented at the Shareholders' meeting: no. 1,658,102,153 (73.06% of the share capital).

Shares on which a vote was expressed: no. 1,658,102,153 (73.06% of the share capital).

- votes in favour: no. 1,647,109,154;
- votes against: no. 268,200;
- abstentions: no. 1,932,829;
- not voting: no. 8,791,970.

3. Examination of the first section of the Remuneration Report.

Pertinent and consequent resolutions.

Shares represented at the Shareholders' meeting: no. 1,658,102,153 (73.06% of the share capital).

Shares on which a vote was expressed: no. 1,658,102,153 (73.06% of the share capital).

- votes in favour: no. 1,601,760,622;
- votes against: no. 45,982,121;
- abstentions: no. 1,300,240;
- not voting: no. 9,059,170.