

ARTICLES OF ASSOCIATION

Rome, 12 May 2017 - The Company announces that Beni Stabili's Articles of Association, as updated following the extraordinary Shareholders' General Meeting, held on April the 6th 2017, registered on 11 May 2017 at the companies' register of Rome, is available, from today, at the Company's registered office in Rome, on the Borsa Italiana S.p.A.'s website (www.borsaitaliana.it), on the authorized central storage mechanism "1Info" (www.1info.it) and also on the Company's website at www.benistabili.it (Governance / Documentation / Bylaws).

Contacts:

Beni Stabili S.p.A. SIQ
avv. Federico Corduas
Corporate Affairs & Authorities
tel. +39 6 36222299 Fax +39 6 36222210
e-mail: federico.corduas@benistabili.it

Beni Stabili Società per Azioni Società di Investimento Immobiliare Quotata

Via Piemonte, 38 - 00187 Rome - Italy - Tel +39 06 36222.1 Fax +39 06 36222.365 - registered office

Via Carlo Ottavio Cornaggia, 10 - 20123 Milan - Italy - Tel +39 02.36664.100 Fax +39 02.36664.645

Share capital approved for € 287,922,232.60 subscribed and paid up for € 226,959,280.30

Tax code and Rome Companies Register no. 00380210302 - VAT number 04962831006 - Economic and Administrative Index 821225

benistabilispasiiq@legalmail.it

Company subject to the Management and Coordination, as per art. 2497-bis of the Italian Civil Code, of Foncière des Régions S.A.