

Paris, 13 November 2019



Covivio inaugurates the first MEININGER hotel in France at Paris Porte de Vincennes

Today, Covivio and MEININGER inaugurate the first hotel of the brand in France. Drawing on its original concept, the Paris Porte de Vincennes MEININGER hotel is contributing to the new Paris hotel offering and reinventing the customer experience.

With this opening, the setting up of MEININGER Hotels in France becomes official

Designed by DVVD Architectes et Ingénieurs, the Paris Porte de Vincennes MEININGER hotel is the largest establishment in the lifestyle hotels segment in France. With 249 rooms (i.e. 946 beds in total) across a total surface area of 8,000 m², the hotel boasts generous common areas, including a spacious reception open 24 hours a day, a lounge, a breakfast room, an outside terrace, a bar and a shared kitchen available to all customers - a feature specific to the MEININGER concept.

For its first French establishment, MEININGER Hotels opted for a contemporary style. The building has been designed as a dynamic, environment-friendly space in perfect harmony with its neighbourhood in the 12th arrondissement of Paris. The work of Axel Schoenert Architectes, the hotel's interior design is inspired by the French capital. From bohemian Paris to the city's iconic gardens, the typically Parisian features adorning the capital's various spaces are echoed in the decoration, colours and materials used. The hotel's furniture is functional, elegant and in line with the venue's desire to create a warm and welcoming atmosphere.

The Paris Porte de Vincennes MEININGER hotel brings art into its lobby. As part of the "One building, one work" approach, Covivio - an active stakeholder in this programme - has selected the work "Parure infinie" by Jules Levasseur to adorn one of the walls on the hotel's ground floor.

In keeping with the CSR ambitions of both partners, the hotel is HQE-certified ("Very good" level).

An unprecedented hybrid concept that is renewing the Parisian hotel offering

A brand with an innovative concept, MEININGER sets itself apart with a hybrid hotel product that combines the services and comfort of an affordable hotel with international standards and original services, such as a communal kitchen or games area. The offer is also unique in its flexibility: standard double rooms, private rooms with several beds, dormitories, and more. In this way, MEININGER targets a wide range of clients, such as school groups, backpackers, families and business travellers.



covivio.eu

Suivez-nous sur Twitter @covivio_
et sur les réseaux sociaux



COVIVIO
PRESS RELEASE

With this new opening, Covivio is strengthening its partnership with the lifestyle brand, which the Group has supported with its European development since the end of 2014. Following the inauguration of the Milan Lambrate MEININGER hotel in August 2018, this year marks an important step for the two partners with the opening of three hotels: in Munich, last May, in Paris today, and in Lyon with the opening on 1 December 2019 of the Lyon Centre Berthelot hotel with 176 rooms.

Thanks to Covivio's renowned expertise and the relevance of the MEININGER concept, the two partners are playing an active role in renewing the hotel offering in major European cities.

"Today, we are proud to see the results of our unprecedented partnership with one of the most innovative brands in the sector. Thanks to our expertise as a developer and investor, we have enabled MEININGER Hotels to ramp up its development and establish itself in the heart of the most attractive European cities. We are very confident that this first Paris opening will be a success," said **Dominique Ozanne, Deputy CEO of Covivio**.

"With our industry-unique hybrid hotel concept, we offer a completely new type of accommodation in France. This makes us a pioneer and serious new player in the market. Our goal is to achieve massive growth in France in the coming years and increase our capacity to more than 2,600 beds in the country by the end of 2021 alone.", adds **Hannes Spanring, CEO MEININGER**.

"Today, a new form of hospitality is emerging to adapt to the behaviour of urban and nomadic travellers. The concept is designed to facilitate exchanges and make you feel at home. The ground floor is a real cool place to live with a welcoming atmosphere and surprising design. With its colourful living room, kitchen, friendly tables, play area, bistro... Everything is done to enjoy and share a good time.", specify **Axel Schoenert, Architect DPLG and President, Axel Schoenert architectes**.

"The shape of the building is deliberately simple and elegant to give full expression to the aesthetic qualities of the wood. The façade's play on transparency accentuates the fluidity between exterior and interior.", said **Daniel Vaniche, Architect, DVVD Architectes et Ingénieurs**.



COVIVIO
PRESS RELEASE

Programme details

Project management: Covivio
Investor/owner: Covivio
Exterior architect: DVVD Architectes et Ingénieurs
Interior design: Axel Schoenert Architectes
Brand: MEININGER Hotels
Lease term: 12 years firm
Surface area: 8,000 m² floor area
Address: 37 Boulevard Carnot – Paris 12th
249 rooms (946 beds in total)
Lobby/lounge/breakfast room, exterior terrace
Certification: HQE "Very good" level
Open since October 2019
Investment amount: €47 million

[Discover the different spaces of the Paris Porte de Vincennes MEININGER hotel](#)



CONTACTS

Press Relations

Géraldine Lemoine
Tél : + 33 (0)1 58 97 51 00
geraldine.lemoine@covivio.fr

Investors Relations

Paul Arkwright
Tél : + 33 (0)1 58 97 51 85
paul.arkwright@covivio.fr

Laetitia Baudon

Tél : + 33 (0)1 44 50 58 79
laetitia.baudon@shan.fr



ABOUT COVIVIO

Thanks to its partnering history, its real estate expertise and its European culture, Covivio is inventing today's user experience and designing tomorrow's city.

A preferred real estate player at the European level, Covivio is close to its end users, capturing their aspirations, combining work, travel, living, and co-inventing vibrant spaces.

A benchmark in the European real estate market with 23 Bn€ in assets, Covivio offers support to companies, hotel brands and territories in their pursuit for attractiveness, transformation and responsible performance.

Its living, dynamic approach opens up exciting project and career prospects for its teams.

Covivio's shares are listed in the Euronext Paris A compartment (FR0000064578 - COV) and on the MTA market (Mercato Telematico Azionario) of the Milan stock exchange, are admitted to trading on the SRD, and are included in the composition of the MSCI, SBF 120, Euronext IEIF "SIIC France" and CAC Mid100 indices, in the "EPRA" and "GPR 250" benchmark European real estate indices, EPRA BPRs



covivio.eu

Suivez-nous sur Twitter @covivio_
et sur les réseaux sociaux



COVIVIO

PRESS RELEASE

Gold Awards (financial + Sustainability), CDP (A), Green Star GRESB and in the ESG FTSE4 Good, DJSI World & Europe, Euronext Vigeo (World 120, Eurozone 120, Europe 120 and France 20), Euronext® CDP Environment France EW, Oekom, Ethibel, Sustainalytics and Gaïa ethical indices. Covivio is rated BBB+/Stable outlook by Standard and Poor's.

Notations sollicités:

Financial part: BBB+ / Stable outlook by Standard and Poor's

Extra-financial part: A1+ by Vigeo-Eiris



ABOUT MEININGER HOTELS

The hybrid concept of the MEININGER Hotels combines the service and comfort of an international budget hotel with exceptional facilities, such as a guest kitchen and game zone. Each hotel is characterized by excellent value for money, a very central location, high-quality equipment, and flexible room structure. The rooms range from traditional double rooms through private rooms with multiple beds to one bed in a dormitory. The individual design of each hotel reflects the character of its local environment and inspires different target groups with flexible hospitality solutions. MEININGER currently operates 29 hybrid hotels in Europe with a total of 4,478 rooms and 15,993 beds in 17 European cities such as Amsterdam, Berlin, Brussels, London, Milan, Munich, Rome, Paris, St. Petersburg and Vienna. 15 hotel projects are under development. For the financial year 2018/2019, the hotel group recorded a room occupancy rate of 90 percent.

In the Treugast Investment Ranking 2018, the MEININGER group achieved an AA ranking. The MEININGER group is headquartered in Berlin, Germany.



covivio.eu

Suivez-nous sur Twitter @covivio_
et sur les réseaux sociaux

