

Paris, 13 December 2019



Covivio receives awards for its internal collaborative project entitled "1001 ideas"

In connection with its digital transformation, at the end of 2018 Covivio launched the European "1001 ideas" project: a two-month consultation initiative aiming to give each employee the opportunity to take part in the "Covivio of tomorrow" thought process. Today, the Group won two trophies awarded by Innov'Acteurs and Le Club de Paris des directeurs de l'innovation, respectively recognising the relevancy and the innovation of the approach.

"1001 ideas": an internal collaborative innovation approach

At a time when the real estate industry is rapidly changing and customers wish to experiment in new ways of occupying their spaces, Covivio has federated its teams by launching a collaborative approach to innovation on a European scale.

At the end of 2018, each European employee was given the opportunity to voice innovative ideas through a collaborative Internet platform developed alongside the start-up *Fanvoice*, specialised in digital co-creation systems.

Objective: to co-imagine the innovations of tomorrow for customers and employees on four themes: "*Better satisfy our customers*", "*Quality of life at work*", "*Europe: how to best work together?*" and a new, more open theme "*What else?*".

At the end of two months of consultation, the ideas of nearly 500 employees were gathered and analysed by the European project team. Today, 50% of the ideas have been deployed at the European level (deployment of Microsoft Office 365 tools, electronic signature of documents, etc.), and also in each of the countries (office furniture tests in France or the provision of a free application for our residential customers in Germany). New ideas will soon be put in service to best meet the trends of the European market in the specificities of each country.

Two trophies awarding the relevancy of the approach

Last 26 November, Covivio was awarded a first trophy by Innov'Acteurs in the "Intercultural innovation" category, the silver prize. This association, working since 2004 to develop participative innovation, promotes the commitment of the corporate world and the public sector to develop a true internal culture of innovation.

Yesterday, on 12 December, Covivio received a new award with the "Innovation Team Best Practices 2019" trophy in the category "Innovation Strategy", awarded by Le Club de Paris of Innovation Directors. This is a prize that recognises the innovation fostered by the Group and especially the European dimension of the "1001 ideas" approach. For three years, this club, linked to the Master IMT of the University of Paris 1 Panthéon Sorbonne and the Chaire ETI of the IAE Paris Sorbonne Business School, has awarded these trophies to recognise the commitment of the teams leading these innovative and collaborative projects in their organisations.



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PRESS RELEASE

"This "1001 ideas" project nurture the strategy for innovation conducted by Covivio. Through the ideas of each and all, we have all the cards in our hand to meet the expectations of our employees in terms of quality of life and work at Covivio, but also to best meet the needs of our customers. Today I am proud to see the actions are now deployed internally and that this project has been rewarded by two recognised associations in the domain of innovation", declares **Philippe Boyer, Innovation Director, Covivio.**



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ABOUT COVIVIO

Thanks to its partnering history, its real estate expertise and its European culture, Covivio is inventing today's user experience and designing tomorrow's city.

A preferred real estate player at the European level, Covivio is close to its end users, capturing their aspirations, combining work, travel, living, and co-inventing vibrant spaces.

A benchmark in the European real estate market with €23 Bn in assets, Covivio offers support to companies, hotel brands and territories in their pursuit for attractiveness, transformation and responsible performance.

Its living, dynamic approach opens up exciting project and career prospects for its teams.

Covivio's shares are listed in the Euronext Paris A compartment (FR0000064578 - COV) and on the MTA market (Mercato Telematico Azionario) of the Milan stock exchange, are admitted to trading on the SRD, and are included in the composition of the MSCI, SBF 120, Euronext IEIF "SIIC France" and CAC Mid100 indices, in the "EPRA" and "GPR 250" benchmark European real estate indices, EPRA BPRs Gold Awards (financial + Sustainability), CDP (A), Green Star GRESB and in the ESG FTSE4 Good, DJSI World & Europe, Euronext Vigeo (World 120, Eurozone 120, Europe 120 and France 20), Euronext® CDP Environment France EW, Oekom, Ethibel, Sustainalytics and Gaïa ethical indices. Covivio is rated BBB+/Stable outlook by Standard and Poor's.

Notations solicited:

Financial part: BBB+ / Stable outlook by Standard and Poor's
Extra-financial part: A1+ by Vigeo-Eiris



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