

Paris, 05 September 2019



Extra-financial rating: Covivio receives the best score (A1+) in Vigeo-Eiris' Corporate Rating and is ranked 1st in its sector

Covivio has obtained the maximum score of A1+ for its ESG rating from Vigeo-Eiris. This assessment rewards Covivio's commitments and recognises the effective way in which ESG (environmental, ethical, social and governance) factors are integrated into the group's strategy, operations and risk management as well as the contribution of its products and activities to sustainable development. This is the best rating obtained by a company in the "Financial Services - Real Estate Europe" sector and the 7th in all sectors.¹

Vigeo-Eiris, a extra-financial rating agency, assesses and analyses the sustainability risks and performances of companies according to over 330 ESG (Environmental, Social, Governance) indicators. These company-requested analyses focus on three complementary areas: the impact of a company's products, services and behaviour on sustainability and its capacity to invest in order to prepare the future; the risks of affecting the strategic assets of the company (reputation, human capital cohesion, operational efficiency and legal security) and their identification, monitoring and attenuation system; the management of social responsibility factors (human rights, HR policy, environment, business ethics, governance, societal commitment).

A 360° sustainable development policy

Having obtained the best possible rating, A1+, with leadership status in its sector, Covivio capitalises on a sustainable development policy focusing on four areas: Sustainable Building, Societal, Social and Governance. Vigeo-Eiris highlighted the group's advanced level in terms of its strategy to reduce energy consumption and CO₂ emissions, human resource management, and alignment of governance practices with the best international benchmarks.

For more information about the sustainable development strategy and the actions implemented by Covivio, [please see our 2018 Annual Sustainable Performance Report](#).

¹ Covivio ranks 1st out of 84 companies in its sector rated in Europe. In all sectors, the group comes in 7th out of 1,604 in Europe and 7th out of 4,906 worldwide.



Summary of Covivio's rating

Impacts

- Covivio posts an advanced energy transition score. Covivio is one of the rare players in the "**Financial Services - Real Estate Europe**" sector with a carbon trajectory validated by the [Science Based Targets](#) initiative: the group has set a target of reducing CO₂ emissions related to the operation, construction and renovation of its buildings in Europe by 34% between 2010 and 2030.
- The key performance indicators showing its social footprint (gender diversity, career management, health and safety) reveal positive trends. The rate of women in management positions, notably, was 49.2% in 2018.
- Covivio's portfolio includes a significant share of buildings (higher than 66% for the Offices-Hotels portfolio in Europe) certified according to strict environmental standards (such as BREEAM or HQE), representing a positive contribution to UN 2030 Agenda goals 9 (Industry, innovation and infrastructure), 11 (Sustainable cities and communities) and 13 (Climate action).

Risks

- Covivio has a comprehensive risk management system that covers its most significant ESG risks. The Company has an advanced ability to preserve and improve its reputation, the cohesion of its human capital, its operating effectiveness and its legal security. Covivio notably achieves advanced performance in terms of corruption risk management and the promotion of an ethical business culture, thanks to the implementation of an Ethics Charter applicable to all Covivio employees in Europe.

Management of social responsibility factors

- Covivio proactively integrates ESG factors into its strategy and operations. Its approach is based on numerical targets and strong cooperation with stakeholders (tenants and public authorities).
- Covivio's governance practices are aligned with the best international standards (60% of independent members and 40% of woman in the Boards of Directors) and sustainable development themes are considered within the highest decision-making bodies.

Rating: **A1+**

Rank in Sector	1/84
Rank in Region	7/1604
Rank in Universe	7/4906
ESG Reporting Rate	98%
Sector average	60%

COVIVIO
PRESS RELEASE

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 **ABOUT COVIVIO**

Thanks to its partnering history, its real estate expertise and its European culture, Covivio is inventing today's user experience and designing tomorrow's city.

A preferred real estate player at the European level, Covivio is close to its end users, capturing their aspirations, combining work, travel, living, and co-inventing vibrant spaces.

A benchmark in the European real estate market with €23 bn in assets, Covivio offers support to companies, hotel brands and territories in their pursuit for attractiveness, transformation and responsible performance.

Its living, dynamic approach opens up exciting project and career prospects for its teams.

Covivio's shares are listed in the Euronext Paris A compartment (FR0000064578 - COV) and on the MTA market (Mercato Telematico Azionario) of the Milan stock exchange, are admitted to trading on the SRD, and are included in the composition of the MSCI, SBF 120, Euronext IEIF "SIIC France" and CAC Mid100 indices, in the "EPRA" and "GPR 250" benchmark European real estate indices, EPRA BPRs Gold Awards (financial + Sustainability), CDP (A), Green Star GRESB and in the ESG FTSE4 Good, DJSI World & Europe, Euronext Vigeo (World 120, Eurozone 120, Europe 120 and France 20), Euronext® CDP Environment France EW, Oekom, Ethibel, Sustainalytics and Gaïa ethical indices.

Covivio is rated BBB+/Stable outlook by Standard and Poor's.

Notations solicited:

Financial part: BBB+ / Stable outlook by Standard and Poor's

Extra-financial part: A1+ by Vigeo-Eiris

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