

Paris, 18 September 2019

Covivio sells the Green Corner building in Saint-Denis

Covivio announces the disposal of the Green Corner building in Saint-Denis to Primonial, in a transaction that enables the group to continue its strategy to dispose of mature assets.

Located in Saint-Denis (North of Paris), this 20,800 m² office building was developed and delivered by Covivio in 2015. Today, the group is selling this asset for €167 M.

Designed by the Thual & Agathon and Quadriflore agencies and ideally located at the foot of the RER B train line, the Green Corner building is occupied by the *Haute Autorité de Santé* (HAS), Systra, and the consulting firm Talan. It provides users with over 3,000 m² in office floors, vast terraces and landscaped areas along with a full range of services (catering, pooled meeting rooms, parking places and bicycle parks with convenience stores at the foot of the building).

Green Corner has dual certification, HQE Excellent and Breeam Very Good, as well as BBC-effinergie labelling.

As a reminder, Covivio identified the real estate site in Saint-Denis on which Green Corner was developed in 2013. Thanks to its real estate qualities and location, the project posted a pre-commercialisation rate of 67% when work started. Today sold fully let, Green Corner illustrates the value creation strategy - here 100% - carried by Covivio.

The group dynamically manages its portfolio by disposing of mature or *non-core* assets. These disposals enable Covivio to invest and design new generation buildings that benefit from the best locations at the heart of European cities.



Wargny Katz, BNP Paribas Real Estate and Stratégies and Corp advised Covivio in this transaction.



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ABOUT COVIVIO

Thanks to its partnering history, its real estate expertise and its European culture, Covivio is inventing today's user experience and designing tomorrow's city.

A preferred real estate player at the European level, Covivio is close to its end users, capturing their aspirations, combining work, travel, living, and co-inventing vibrant spaces.

A benchmark in the European real estate market with 23 Bn€ in assets, Covivio offers support to companies, hotel brands and territories in their pursuit for attractiveness, transformation and responsible performance.

Its living, dynamic approach opens up exciting project and career prospects for its teams.

Covivio's shares are listed in the Euronext Paris A compartment (FR0000064578 - COV) and on the MTA market (Mercato Telematico Azionario) of the Milan stock exchange, are admitted to trading on the SRD, and are included in the composition of the MSCI, SBF 120, Euronext IEIF "SIIC France" and CAC Mid100 indices, in the "EPRA" and "GPR 250" benchmark European real estate indices, EPRA BPRs Gold Awards (financial + Sustainability), CDP (A), Green Star GRESB and in the ESG FTSE4 Good, DJSI World & Europe, Euronext Vigeo (World 120, Eurozone 120, Europe 120 and France 20), Euronext® CDP Environment France EW, Oekom, Ethibel, Sustainalytics and Gaïa ethical indices. Covivio is rated BBB+/Stable outlook by Standard and Poor's.

Notations solicited:

Financial part: BBB+ / Stable outlook by Standard and Poor's
Extra-financial part: A1+ by Vigeo-Eiris



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