

Paris, 10 September, 2019



Covivio successfully issues its second Green Bond of €500 million at 12 years with a 1.125% coupon

Covivio has successfully issued today its second Green Bond of €500 million, maturing in 2031 and offering a 1.125% coupon.

This issue rewards the ambitious ESG strategy of Covivio across all its activities in Europe. The Group recently obtained the best extra-financial rating A1+ from Vigeo-Eiris and is positioned as the leader in its sector ([link to the dedicated press release](#)).

This issue will be used to finance or refinance more than 190,000 m² of offices under development in Paris, Lyon and Milan through four projects, including two redevelopments: Jean Goujon in Paris 8th (8,460 m²), IRO in Chatillon (25,600 m²), Silex² in Lyon (30,900 m²) and The Sign in Milan (26,200 m²). These projects are already pre-let at 64% on average and benefit from high-level certifications: HQE (minimum “Very Good”), BREEAM (minimum “Very Good”) or LEED (minimum “Gold”).

Covivio had already successfully issued a first Green Bond of €500 million in 2016, used to fund the development of 185,000 m² of green offices in France. These assets are today entirely let.

Covivio pursues at the same time its strategy of funding diversification, reduction of the cost of its debt and extension of its maturity.

Application will be made to Euronext Paris for the Notes to be admitted to trading on Euronext Paris with prior approval of the prospectus by the Autorité des Marchés Financiers. Settlement and admission to trading on Euronext Paris of the Notes should occur on 17 September 2019.

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ABOUT COVIVIO

Thanks to its partnering history, its real estate expertise and its European culture, Covivio is inventing today's user experience and designing tomorrow's city.

A preferred real estate player at the European level, Covivio is close to its end users, capturing their aspirations, combining work, travel, living, and co-inventing vibrant spaces.

A benchmark in the European real estate market with €23 Bn in assets, Covivio offers support to companies, hotel brands and territories in their pursuit for attractiveness, transformation and responsible performance.

Its living, dynamic approach opens up exciting project and career prospects for its teams.

Covivio's shares are listed in the Euronext Paris A compartment (FR0000064578 - COV) and on the MTA market (Mercato Telematico Azionario) of the Milan stock exchange, are admitted to trading on the SRD, and are included in the composition of the MSCI, SBF 120, Euronext IEIF "SIIC France" and CAC Mid100 indices, in the "EPRA" and "GPR 250" benchmark European real estate indices, EPRA BPRs Gold Awards (financial + Sustainability), CDP (A), Green Star GRESB and in the ESG FTSE4 Good, DJSI World & Europe, Euronext Vigeo (World 120, Eurozone 120, Europe 120 and France 20), Euronext® CDP Environment France EW, Oekom, Ethibel, Sustainabilitytics and Gaïa ethical indices.

Notations solicited:

Financial part: BBB+ / Stable outlook by Standard and Poor's

Extra-financial part: A1+ by Vigeo-Eiris