

Milan, 29 September, 2020



### Covivio opens the first Wellio spot in Milan

#### 4 700 m<sup>2</sup> of living and working space in the heart of Milan

*In a newly renovated neoclassical building owned by Covivio, located in Via Dante 7 in the heart of Milan, the first Wellio space in Italy has been opened today. Wellio is Covivio's pro-working offer designed to offer an innovative work experience to professionals looking for flexibility, services and networking.*

The Wellio concept, which already has five operating sites in France (three in Paris, one in Bordeaux and one in Marseille), was born from listening to the needs expressed by Covivio's main tenants, and combines Covivio's expertise in the hotel and office sectors, concentrating a high level experience in a single building.

Covering over 4,700 sqm, Wellio Milan Dante offers 400 workstations, with private offices that can be customized in terms of design and IT equipment, offering a top efficiency level for large corporates. Coworking stations in shared areas, meeting rooms and areas for different types of events have also been developed in the building. Customers have ready-to-use offices and have access to all the common areas available (bar, rooftop, restaurant, kitchens, internal courtyard, gym room, library...) as well as access to all the Wellio pro-working spaces in France.

The occupancy rate of Wellio Milan Dante, less than one month after opening, is 60%, confirming the request for a qualitative and up to date offer. Among the companies that have chosen Wellio as their workplace are the Italian branch of Astellas, a Japanese pharmaceutical multinational that has moved its headquarters into the building, and Dermalogica, a Californian skincare brand of the Unilever Prestige group.

**Alexei Dal Pastro**, Covivio's CEO Italy, said: "We are really proud to be able to present the first Wellio spot in Milan, an offer perfectly in line with current needs for flexibility and services. The Wellio concept, which offers flexible contracts and plug&play offices, will play an even more important role in the strategy of the group: Covivio has a specific deployment plan for Wellio in the main European towns, and we are already planning to open new spots in Milan".

Wellio's priority is to help clients carry out their business by providing them with a safe and efficient working environment: dedicated Wellio Managers are present and available to users, and all clients have access to an app that facilitates their daily activities and concentrates services offered by Wellio.

At the same time, the site has a hygiene and health measures protocol established and certified by medical specialists to guarantee and protect the health of workers. This protocol is also established in Wellio's sites in France.

As with its other sites, Wellio collaborates with **innovative partners and high-potential start-ups**: **Foorban**, food-tech startup that is revolutionizing corporate catering with its innovative "office canteen" format; **TopLife Concierge** for the management of reception and concierge services for both personal



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needs (e.g. laundry, babysitting, dinner reservations, etc.) and professional needs (e.g. logistical support for event organization, personalized merchandising, etc.); and **Sofia Locks**, for intelligent access control that allows customers to open doors and gates with their smartphones.

The building, which has energy class A and aims to obtain Leed Gold and Wiredscore certifications, is a true tribute to Milanese architectural style. Each floor is characterized by an artistic/architectural and design trend developed in Milan: the '900 style, Poetic, Radical and Epic.

The architectural project to enhance and renovate the entire building in Via Dante was designed by Caputo Partnership International, while the interior design project is signed by Cristofori Santi Architetti.

>> [To find out more about Wellio](#) <<



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## ABOUT COVIVIO

Thanks to its partnering history, its real estate expertise and its European culture, Covivio is inventing today's user experience and designing tomorrow's city.

A preferred real estate player at the European level, Covivio is close to its end users, capturing their aspirations, combining work, travel, living, and co-inventing vibrant spaces.

A benchmark in the European real estate market with 25 Bn€ in assets, Covivio offers support to companies, hotel brands and territories in their pursuit for attractiveness, transformation and responsible performance.

Build sustainable relationships and well-being, is the Covivio's Purpose who expresses its role as a responsible real estate operator to all its stakeholders: customers, shareholders and financial partners, internal teams, local authorities but also to future generations and the planet. Furthermore, its living, dynamic approach opens up exciting project and career prospects for its teams.

Covivio's shares are listed in the Euronext Paris A compartment (FR0000064578 - COV) and on the MTA market (Mercato Telematico Azionario) of the Milan stock exchange, are admitted to trading on the SRD, and are included in the composition of the MSCI, SBF 120, Euronext IEIF "SIIC France" and CAC Mid100 indices, in the "EPRA" and "GPR 250" benchmark European real estate indices, EPRA BPRs Gold Awards (financial + Sustainability), CDP (A), Green Star GRESB and in the ESG FTSE4 Good, DJSI World & Europe, Euronext Vigeo (World 120, Eurozone 120, Europe 120 and France 20), Euronext® CDP Environment France EW, Oekom, Ethibel, Sustainalytics and Gaïa ethical indices. Covivio is rated BBB+/Stable outlook by Standard and Poor's.

### Notations solicited:

Financial part: BBB+ / Stable outlook by Standard and Poor's

Extra-financial part: A1+ by Vigeo-Eiris

## ABOUT WELLIO

As a partner in the transformation of businesses, Covivio has broadened its product and launched its flexible workspace brand Wellio – a unique combination of its hotel expertise and working environment know-how.

Strengthened by the in-depth knowledge of key accounts and expertise throughout the real estate value chain, Covivio, with Wellio, offers a unique solution in Europe tailored to meet the new expectations of

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businesses, whatever their profile, and the changes in usage and work organisation, namely pro-working.

Wellio, available to major groups but also to SMEs, start-ups, entrepreneurs and the self-employed, provides the means for these different profiles to meet around a shared ambition: working differently in an exciting environment.

Wellio operates in surface areas ranging from 2,000 to 6,000 m<sup>2</sup> in Covivio-owned new or renovated buildings, located in the heart of the most exciting European urban areas.

Launched in November 2017, Wellio today boasts five locations in France (three in Paris - Miromesnil, Gare de Lyon and Montmartre -, one in Marseille and one in Bordeaux) and one location in Italy, in Milan, i.e. over 20,000 m<sup>2</sup> of spaces and services intended to accelerate the transformation of user clients. Two new openings are due shortly, in Lyon and Paris Gobelins in 2021.



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