

Paris, 9<sup>th</sup> April 2020

### **Coronavirus: Covivio on the move to contribute to the national solidarity effort**

*Given the extent of the health and economic crisis triggered by the Coronavirus epidemic, Covivio is on the move to provide assistance to medical authorities, healthcare personnel and the VSE-SMEs undermined by the crisis.*

#### **Covivio on the move in Europe to help combat the health crisis and support healthcare personnel**

Faced with the urgency of the situation, Covivio is putting several of its hotels at the disposal of health authorities. A first establishment located in Barcelona is preparing to welcome medical teams and patients. In the next few days other hotels in France will be used as emergency accommodation to receive healthcare personnel especially (Ibis Bordeaux, Fontainebleau, Lille, Lyon, Marseille, Stains and Toulouse...).

Additionally, as we emerge from the crisis and franchised hotels reopen for business, Covivio will offer healthcare personnel of Metz hospitals, the historic birthplace of the company and a region particularly hard hit by the crisis, some 2,000 complimentary stopovers in its establishments.

In Italy, Covivio is providing financial support for the initiative launched by its partner Politecnico di Milano<sup>1</sup>, whose chemistry, materials and engineering department has commissioned the production of sanitising gel supplied directly to the Regional Emergency Agency of Lombardy.

The [Covivio Foundation](#), which will be up and running in the 2<sup>nd</sup> half-year, is already raising its grants: in 2020, its budget will rise to €500,000 (as opposed to the initially planned €300,000) and be aimed primarily at helping vulnerable people badly hit by the current economic crisis. The Foundation will also pursue its work to promote equality of opportunity and protection of the environment.

To support these solidarity movements, Covivio corporate officers and Excom members will donate one week of their monthly wage in April to the Covivio Foundation. Meeting on 4 April, Covivio's members of the Board of directors, for their part, unanimously decided to donate their remuneration from crisis management meetings to the Covivio Foundation.

It should be noted that Covivio is refraining at this stage from resorting to state aid in favour of the sectors most affected by the crisis, in particular short-time working measures.

#### **Support for clients directly affected by the crisis in Europe**

In this unprecedented situation, Covivio is applying the recommendations put forward by the government designed to protect and support VSE-SME clients affected by shut-down orders. In real terms, this will translate, in particular, to the automatic application of the suspension and monthly payments of rent for VSEs. For firms not directly affected but who put in a request, Covivio is applying the same principles, and for SMEs in difficulty will appreciate, according to each individual situation, the best solution, with a preference for monthly payment or the rescheduling of rents.

---

<sup>1</sup>[Politecnico di Milano](#) is a university of science and technology which schools engineers, architects and industrial designers.



# COVIVIO

## PRESS RELEASE

### CONTACTS

#### Press Relations

Géraldine Lemoine  
Tel : + 33 (0)1 58 97 51 00  
[geraldine.lemoine@covivio.fr](mailto:geraldine.lemoine@covivio.fr)

Laetitia Baudon  
Tel : + 33 (0)1 44 50 58 79  
[laetitia.baudon@shan.fr](mailto:laetitia.baudon@shan.fr)

#### Investor Relations

Paul Arkwright  
Tel : + 33 (0)1 58 97 51 85  
[paul.arkwright@covivio.fr](mailto:paul.arkwright@covivio.fr)

Hugo Soussan  
Tel : + 33 (0)1 58 97 51 54  
[hugo.soussan@covivio.fr](mailto:hugo.soussan@covivio.fr)

### ABOUT COVIVIO

Thanks to its partnering history, its real estate expertise and its European culture, Covivio is inventing today's user experience and designing tomorrow's city.

A preferred real estate player at the European level, Covivio is close to its end users, capturing their aspirations, combining work, travel, living, and co-inventing vibrant spaces.

A benchmark in the European real estate market with 24Bn€ in assets, Covivio offers support to companies, hotel brands and territories in their pursuit for attractiveness, transformation and responsible performance.

Build sustainable relationships and well-being, is the Covivio's Purpose who expresses its role as a responsible real estate operator to all its stakeholders: customers, shareholders and financial partners, internal teams, local authorities but also to future generations and the planet. Furthermore, its living, dynamic approach opens up exciting project and career prospects for its teams.

Covivio's shares are listed in the Euronext Paris A compartment (FR0000064578 - COV) and on the MTA market (MercatoTelematicoAzionario) of the Milan stock exchange, are admitted to trading on the SRD, and are included in the composition of the MSCI, SBF 120, Euronext IEIF "SIIC France" and CAC Mid100 indices, in the "EPRA" and "GPR 250" benchmark European real estate indices, EPRA BPRs Gold Awards (financial + Sustainability), CDP (A), Green Star GRESB and in the ESG FTSE4 Good, DJSI World & Europe, Euronext Vigeo (World 120, Eurozone 120, Europe 120 and France 20), Euronext® CDP Environment France EW, Oekom, Ethibel, Sustainalytics and Gaïa ethical indices. Covivio is rated BBB+/Stable outlook by Standard and Poor's.

#### Notations solicited:

Financial part: BBB+ / Stable outlook by Standard and Poor's  
Extra-financial part: A1+ by Vigeo-Eiris