

Paris, 14 May 2020

Covivio sells Respiro property in Nanterre for €83 million

Covivio announces the sale of Respiro, an 11,173 m² property in Nanterre, to two SCPI funds managed by Atland-Voisin and My Share Company for €83 million. With this disposal, Covivio is reaffirming its objective of €600 million in sales for 2020.

The property, which is located in Nanterre and was acquired by Covivio in 2013, underwent a complete refurbishment so it could accommodate a subsidiary of Vinci Construction France in 2015. Respiro holds dual certification: NF HQE™ "Very good" and BREEAM® "Excellent". It also has a BBC-effinergie label.

Immediately after renewing Vinci Construction France Habitat IDF's lease for a firm 10-year period, Covivio sold this 11,173 m² complex to two SCPI funds managed by Atland-Voisin and My Share Company for €83 million.

A disposal plan totalling more than €600 million for 2020

Since the start of this year, Covivio has signed disposals and agreements for disposals generating €369 million (€266 million GS), including €157 million in agreements signed since mid-March. For the most part, these sales apply to office properties in France and Italy.

With this transaction, Covivio is pursuing its arbitrage strategy for mature core assets, supported by its dynamic Asset Management approach. Covivio is therefore confident that it will achieve its objective of generating more than €600 million group share in new agreements for disposals in 2020.



COVIVIO
PRESS RELEASE

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 ABOUT COVIVIO

Thanks to its partnering history, its real estate expertise and its European culture, Covivio is inventing today's user experience and designing tomorrow's city.

A preferred real estate player at the European level, Covivio is close to its end users, capturing their aspirations, combining work, travel, living, and co-inventing vibrant spaces.

A benchmark in the European real estate market with 24 Bn€ in assets, Covivio offers support to companies, hotel brands and territories in their pursuit for attractiveness, transformation and responsible performance.

Build sustainable relationships and well-being, is the Covivio's Purpose who expresses its role as a responsible real estate operator to all its stakeholders: customers, shareholders and financial partners, internal teams, local authorities but also to future generations and the planet. Furthermore, its living, dynamic approach opens up exciting project and career prospects for its teams.

Covivio's shares are listed in the Euronext Paris A compartment (FR0000064578 - COV) and on the MTA market (Mercato Telematico Azionario) of the Milan stock exchange, are admitted to trading on the SRD, and are included in the composition of the MSCI, SBF 120, Euronext IEIF "SIIC France" and CAC Mid100 indices, in the "EPRA" and "GPR 250" benchmark European real estate indices, EPRA BPRs Gold Awards (financial + Sustainability), CDP (A), Green Star GRESB and in the ESG FTSE4 Good, DJSI World & Europe, Euronext Vigeo (World 120, Eurozone 120, Europe 120 and France 20), Euronext® CDP Environment France EW, Oekom, Ethibel, Sustainabilitytics and Gaïa ethical indices. Covivio is rated BBB+/Stable outlook by Standard and Poor's.

Notations solicited:

Financial part: BBB+ / Stable outlook by Standard and Poor's
Extra-financial part: A1+ by Vigeo-Eiris