

Paris, 20 December 2021

Covivio completes €325m of new core office sales in France

Covivio announces the sale of its share in two office buildings to Crédit Agricole Assurances for a total price of €325 million¹. The properties concerned are “Carré Suffren”, a 25,000 m² building located in Paris 15th, and “Campus Eiffage”, a 33,000 m² complex in Vélizy-Villacoublay. This deal brings the total amount of new sale commitments signed by Covivio since the start of the year to over €880 million, generating an average margin of +3,4% on the latest appraisal values.

Two examples of Covivio’s value-creating strategy

Located in Paris 15th, Carré Suffren is a 25,000 m² real estate complex. Purchased by Covivio and Crédit Agricole Assurances in 2004, Carré Suffren was redeveloped and delivered in 2009. Further work was carried out in 2020-2021 involving the complete renovation of the service offer and communal areas. The building, which is fully let, is BREEAM, HQE, WiredScore and BiodiverCity certified. Its tenants include AON, Equinix, OECD, CNCCFP and 1001 Vies.

Campus Eiffage, purchased in 2010 and extended in 2013 in partnership with Crédit Agricole Assurances, is located in the Vélizy-Meudon business district forming part of the Paris-Saclay science and technology cluster. Covivio has been involved in this flagship tertiary district since 2003, rolling out a strategy of turnkey rental campuses for key accounts including Dassault Systèmes and Thalès.

The Eiffage Campus of 33,000 m² is NF Bâtiments Tertiaires, HQE, BREEAM and Effinergie certified.



¹ 60% share in Carré Suffren and 50.1% share in Campus Eiffage



[covivio.eu](https://www.covivio.eu)

Follow us on Twitter @covivio_
and on the following networks



Portfolio rotation: 2021 disposal target exceeded

The latest disposals bring the total new sales signed year-to-date by Covivio to over €880 million, thereby exceeding its 2021 target of over €600 million. This success achieved at an average margin of +3,4% on the latest appraisal values reflects investor interest in quality office buildings.

Proactive rotation of the office portfolio enables Covivio to enhance the centrality of its portfolio while contributing to the financing of its development projects.

“Rotating the portfolio to reinvest in prime real estate development is an integral part of Covivio’s long-term strategy. The sale of these two assets allows us to realise the entire value created over the past years thanks to the quality and relevance of our development and asset management policy. This deal also confirms the strength of our long-term partnership with Crédit Agricole Assurances.” **Christophe Kullmann, Covivio Chief Executive Officer**

CONTACTS

Press Relations

Géraldine Lemoine

Tél : + 33 (0)1 58 97 51 00

geraldine.lemoine@covivio.fr

Investor Relations

Paul Arkwright

Tél : + 33 (0)1 58 97 51 85

paul.arkwright@covivio.fr

Laetitia Baudon

Tél : + 33 (0)1 44 50 58 79

laetitia.baudon@shan.fr

Quentin Drumare

Tél : + 33 (0)1 58 97 51 94

quentin.drumare@covivio.fr



covivio.eu

Follow us on Twitter @covivio_
and on the following networks



COVIVIO

PRESS RELEASE

ABOUT COVIVIO

Thanks to its partnering history, its real estate expertise and its European culture, Covivio is inventing today's user experience and designing tomorrow's city.

A preferred real estate player at the European level, Covivio is close to its end users, capturing their aspirations, combining work, travel, living, and co-inventing vibrant spaces.

A benchmark in the European real estate market with 26 Bn€ in assets, Covivio offers support to companies, hotel brands and territories in their pursuit for attractiveness, transformation and responsible performance.

Build sustainable relationships and well-being, is the Covivio's Purpose who expresses its role as a responsible real estate operator to all its stakeholders: customers, shareholders and financial partners, internal teams, local authorities but also to future generations and the planet. Furthermore, its living, dynamic approach opens up exciting project and career prospects for its teams.

Covivio's shares are listed in the Euronext Paris A compartment (FR0000064578 - COV) and on the MTA market (Mercato Telematico Azionario) of the Milan stock exchange, are admitted to trading on the SRD, and are included in the composition of the MSCI, SBF 120, Euronext IEIF "SIIC France" and CAC Mid100 indices, in the "EPRA" and "GPR 250" benchmark European real estate indices, EPRA BPRs Gold Awards (financial + extra-financial), CDP (A-), 5 Star GRESB and in the ESG FTSE4 Good, DJSI World & Europe, Euronext Vigeo (World 120, Eurozone 120, Europe 120 and France 20), Euronext® CDP Environment France EW, ISS ESG, Ethibel and Gaia ethical indices and also holds the following awards and ratings: EPRA BPRs Gold Awards (financial report and sustainability), CDP (B), GRESB (5-Star, Sector Leader), Vigeo-Eiris (A1+), ISS-ESG (B-) and MSCI (AAA).

Notations solicited:

Financial part: BBB+ / Stable outlook by Standard and Poor's

Extra-financial part: A1+ by V.E (part of Moody's ESG Solutions) / 83/100 by S&P