

Paris, 13 December 2021

## **The Sign in Milan: 13 000 m<sup>2</sup> pre-let to L'Oréal Italia**

*Covivio has signed a ten-years pre-letting agreement with L'Oréal Italia for a building of approximately 13,000 m<sup>2</sup> under development, in The Sign business district.*

Created from the redevelopment of a former industrial site dating back to the 1950s, The Sign complex developed by Covivio is located in the south-west of Milan. Located close to the IULM University Campus, the area is well connected to its urban environment and characterized by cultural and creative vibrancy. It is efficiently served by public transport, with the metro and railway station just a short walk away.

The work in progress for the construction of the new building that will host the new headquarters of L'Oréal Italia from the end of 2024 marks a new stage in the development of the site. The district already hosts the new headquarters of AON and NTT Data for about 27,000 m<sup>2</sup>.

Designed by Progetto CMR, the new L'Oréal Italia headquarters will stand at the end of the new Fernanda Pivano square and the IULM Park, and will consist of 9 floors, with about 180 underground parking spaces.

The interior spaces are designed to accommodate the new ways of working and the new needs of the occupants: flexible offices with easy access to technology, environments dedicated to collaborative work, and common and hybrid areas to improve the performance and creativity of workers.

The large terraces on the fourth and eighth floors will offer panoramic views of the city center and will overlook both Piazza Fernanda Pivano and the new Piazza del Parterre, a private space to be developed soon and open to the public. The two squares will be connected by a large opening at the base of the new building.

The project also includes the creation of a new tree-lined area, a perfect place for relaxation, recreation, and leisure time.

The trait d'union between the two lots of The Sign is the development of a sign of light on the ground, a luminous strip that accompanies the visitor along the entire system of open spaces until reaching the Parterre square, the new centre of social life.

The building, designed according to the highest standards of energy-environmental sustainability and focusing on people's comfort, well-being and health, aims to obtain Wiredscore, WELL and LEED Platinum certifications.

Alexei Dal Pastro, CEO Italy of Covivio, said: "We are thrilled to welcome L'Oréal, a brand synonymous with excellence around the world that will contribute to the growth and enhancement of the entire district.

**COVIVIO**  
**PRESS RELEASE**

Thanks to its design and architectural quality features, and the presence on site of corporations of primary standing, The Sign is expected to become a new metropolitan destination that will give further impetus to the evolution of Milan towards new forms of connection, innovation, and sustainability. Together with Symbiosis, another of our iconic projects in the city, The Sign proves Covivio's ability to think and give life to the Milan of tomorrow and the new generation business district."



**Photos – crédit: SGN**



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**PRESS RELEASE**

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 **ABOUT COVIVIO**

Thanks to its partnering history, its real estate expertise and its European culture, Covivio is inventing today's user experience and designing tomorrow's city.

A preferred real estate player at the European level, Covivio is close to its end users, capturing their aspirations, combining work, travel, living, and co-inventing vibrant spaces.

A benchmark in the European real estate market with 26 Bn€ in assets, Covivio offers support to companies, hotel brands and territories in their pursuit for attractiveness, transformation and responsible performance.

Build sustainable relationships and well-being, is the Covivio's Purpose who expresses its role as a responsible real estate operator to all its stakeholders: customers, shareholders and financial partners, internal teams, local authorities but also to future generations and the planet. Furthermore, its living, dynamic approach opens up exciting project and career prospects for its teams.

Covivio's shares are listed in the Euronext Paris A compartment (FR0000064578 - COV) and on the MTA market (Mercato Telematico Azionario) of the Milan stock exchange, are admitted to trading on the SRD, and are included in the composition of the MSCI, SBF 120, Euronext IEIF "SIIC France" and CAC Mid100 indices, in the "EPRA" and "GPR 250" benchmark European real estate indices, EPRA BPRs Gold Awards (financial + extra-financial), CDP (B), 5 Star GRESB and in the ESG FTSE4 Good, DJSI World & Europe, Euronext Vigeo (World 120, Eurozone 120, Europe 120 and France 20), Euronext® CDP Environment France EW, ISS ESG, Ethibel and Gaïa ethical indices and also holds the following awards and ratings: EPRA BPRs Gold Awards (financial report and sustainability), GRESB (5-Star, Sector Leader), Vigeo-Eiris (A1+), ISS-ESG (B-) and MSCI (AAA).

**Notations solicited:**

Financial part: BBB+ / Stable outlook by Standard and Poor's  
Extra-financial part: A1+ by V.E (part of Moody's ESG Solutions) / 83/100 by S&P