

PRESS RELEASE



COVIVIO

Paris, January 24, 2022

A NEW STEP IN THE ICADE-COVIVIO PARTNERSHIP ON THE QUAI 8.2 PROJECT IN BORDEAUX

Pursuant to the agreements signed in 2017, Icade and Covivio exited their Quai 8.2 co-development project on January 18, 2022 by exchanging their respective interests in two assets, namely Orianz and FactorE in Bordeaux-Euratlantique.

This transaction has resulted in Icade acquiring 100% of Orianz and Covivio 100% of FactorE.



Completed in 2018, both these office buildings are ideally located in Armagnac Quai 8.2. This mixed-use neighbourhood close to the Bordeaux Saint-Jean high-speed train (TGV) station is an integral part of the Bordeaux-Euratlantique urban renewal project.

Icade now fully owns the nearly 20,800-sq.m Orianz building which has an occupancy rate of over 97%. Its first-rate tenants include Orange and Allianz VIE whose leases have a remaining term of close to five years. In parallel, Covivio has become the sole owner of the 10,900-sq.m FactorE building. Fully occupied, its tenants include Spaces and Thermo Fisher Scientific whose leases have a remaining term of close to six years.

ABOUT ICADE

DESIRABLE PLACES TO LIVE

As an office and healthcare property investment company (portfolio worth €14.8bn on a full consolidation basis as of 06/30/2021) and a developer of homes, offices and public amenities (2020 economic revenue of €825m), Icade designs, builds, manages and invests in cities, neighbourhoods and buildings that are innovative, diverse, inclusive and connected, with a reduced carbon footprint. Desirable places to live and work. In collaboration with its stakeholders, Icade has made low carbon a strategic priority in order to reinvent real estate and create cities that are healthier, happier and more hospitable. Icade is a key player in Greater Paris and major French cities. It is listed as a "SIIC" on Euronext Paris and its leading shareholder is the Caisse des Dépôts group.

The text of this press release is available on the Icade website: www.icafe.fr

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ABOUT COVIVIO

Thanks to its partnering history, its real estate expertise and its European culture, Covivio is inventing today's user experience and designing tomorrow's city.

A preferred real estate player at the European level, Covivio is close to its end users, capturing their aspirations, combining work, travel, living, and co-inventing vibrant spaces.

A benchmark in the European real estate market with €26bn in assets, Covivio offers support to companies, hotel brands and territories in their pursuit for attractiveness, transformation and responsible performance. Build sustainable relationships and well-being, is the Covivio's Purpose who expresses its role as a responsible real estate operator to all its stakeholders: customers, shareholders and financial partners, internal teams, local authorities but also to future generations and the planet. Furthermore, its living, dynamic approach opens up exciting project and career prospects for its teams.