

Paris, 15 March 2022

### **Covivio has signed a binding agreement for the disposal of an asset in Milan**

*Covivio has signed a binding agreement for the disposal of a multitenant office building to Aermont Capital.*

The complex, with a gross area of 28 thousand sqm, is located at Viale dell'Innovazione 3 in Milan, in the Bicocca area, and it is part of the “manage to core” portfolio. Hence, with this transaction, which should close in December, Covivio continues to streamline its portfolio and reduce its letting challenge. The Group also pursues its active asset rotation, selling non core or mature offices and reinvesting into new developments such as L’Oréal and Moncler headquarters in The Sign and Symbiosis districts of Milan, or Corso Italia and Wellio Duomo redevelopments in the CBD of the city.

This disposal was made at a value in line with the latest appraisal value.

### **CONTACTS**

#### **Press Relations**

Géraldine Lemoine

Tél : + 33 (0)1 58 97 51 00

[geraldine.lemoine@covivio.fr](mailto:geraldine.lemoine@covivio.fr)

Louise-Marie Guinet

Tél : + 33 (0)1 43 26 73 56

[covivio@wellcom.fr](mailto:covivio@wellcom.fr)

#### **Investor Relations**

Paul Arkwright

Tél : + 33 (0)1 58 97 51 85

[paul.arkwright@covivio.fr](mailto:paul.arkwright@covivio.fr)

Quentin Drumare

Tél : + 33 (0)1 58 97 51 94

[quentin.drumare@covivio.fr](mailto:quentin.drumare@covivio.fr)



[covivio.eu](http://covivio.eu)

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# COVIVIO

## PRESS RELEASE

### ABOUT COVIVIO

Thanks to its partnering history, its real estate expertise and its European culture, Covivio is inventing today's user experience and designing tomorrow's city.

A preferred real estate player at the European level, Covivio is close to its end users, capturing their aspirations, combining work, travel, living, and co-inventing vibrant spaces.

A benchmark in the European real estate market with €27bn in assets, Covivio offers support to companies, hotel brands and territories in their pursuit for attractiveness, transformation and responsible performance.

Build sustainable relationships and well-being, is the Covivio's Purpose who expresses its role as a responsible real estate operator to all its stakeholders: customers, shareholders and financial partners, internal teams, local authorities but also to future generations and the planet. Furthermore, its living, dynamic approach opens up exciting project and career prospects for its teams.

Covivio's shares are listed in the Euronext Paris A compartment (FR0000064578 - COV) and on the MTA market (Mercato Telematico Azionario) of the Milan stock exchange, are admitted to trading on the SRD, and are included in the composition of the MSCI, SBF 120, Euronext IEIF "SIIC France" and CAC Mid100 indices, in the "EPRA" and "GPR 250" benchmark European real estate indices, EPRA BPRs Gold Awards (financial + extra-financial), CDP (A-), 5 Star GRESB and in the ESG FTSE4 Good, DJSI World & Europe, Euronext Vigeo (World 120, Eurozone 120, Europe 120 and France 20), Euronext® CDP Environment France EW, ISS ESG, Ethibel and Gaïa ethical indices and also holds the following awards and ratings: CDP (A-), GRESB (5-Star, Sector Leader), Vigeo-Eiris (A1+), ISS-ESG (B-) and MSCI (AAA).

#### **Notations solicited:**

Financial part: BBB+ / Stable outlook by Standard and Poor's

Extra-financial part: A1+ by V.E (part of Moody's ESG Solutions) / 83/100 by S&P