

Milan, 28 October 2022



Covivio signs a pre-letting agreement for “Corte Italia” offices building in Milan

Covivio has signed a pre-letting agreement with a leading Italian operator in software, data and analytics for the total office space of Corte Italia, a prestigious historic building owned by Covivio, since 2015, and located in the city center of Milan, at Corso Italia 19. A new success that confirms the quality and relevance of Covivio's vision of the office of tomorrow and re-development approach.

Corte Italia has an area of 13,000 m² spread over ten floors¹ and it is served by several public transports (including three metro stops as Missori, Crocetta and Duomo).

The imminent arrival of the new M4 underground line - which will be only 200 m away from Corte Italia - will bring new excitement to the area, which has already been involved in several important redevelopment projects and is increasingly chosen by high-profile companies. This attractivity is confirming its affirmation as the emerging office area of Milan's CBD.

Covivio office projects favored by leading companies

Covivio is deploying its strategy of rebuilding the city on the city with a view to creating value in terms of use, transformation of the historic heritage and environmental performance. Under a major redevelopment project by Covivio, based on a design by the architectural firm Asti Architetti, the building will be delivered to its occupiers during the year 2024.

The agreement, signed two years before the completion of the works, has a duration of 12 years and a rent price in line with the prime rent of the CBD in Milan.

The new benchmark working environment in Milan's CBD

The ambitious re-design project of Corte Italia combines the historical character of the building with the elements of innovation needed to achieve flexible and efficient spaces, ideal for today's working world.

The heart of the project is the internal courtyard, from which the building itself takes its name, a distinctive and versatile area that will become an exclusive venue for events and informal meetings. A system of terraces on the fifth, sixth and seventh floors will allow occupiers to enjoy moments of relaxation with a privileged view of the city centre.

Designed according to best-in-class connectivity, comfort and sustainability standards, the building aims to achieve WiredScore Gold, WELL Bronze and LEED Platinum certifications.

Alexei Dal Pastro, CEO Italy Covivio, commented: *"This agreement is proof of the validity of the strategy of valorisation and redevelopment of our portfolio pursued at Group level. The*

¹ Including the courtyard



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commercial success of Corte Italia demonstrates the appeal of prestigious locations in the historic centre that combine an intrinsic historical-artistic value with a focus on new ESG dynamics, occupant well-being, and flexibility."

PHOTOS



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ABOUT COVIVIO

Thanks to its partnering history, its real estate expertise and its European culture, Covivio is inventing today's user experience and designing tomorrow's city.

A preferred real estate player at the European level, Covivio is close to its end users, capturing their aspirations, combining work, travel, living, and co-inventing vibrant spaces.

A benchmark in the European real estate market with €27bn in assets, Covivio offers support to companies, hotel brands and territories in their pursuit for attractiveness, transformation and responsible performance.

Build sustainable relationships and well-being, is the Covivio's Purpose who expresses its role as a responsible real estate operator to all its stakeholders: customers, shareholders and financial partners,

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internal teams, local authorities but also to future generations and the planet. Furthermore, its living, dynamic approach opens up exciting project and career prospects for its teams.

Covivio's shares are listed in the Euronext Paris A compartment (FR0000064578 - COV) and on the MTA market (Mercato Telematico Azionario) of the Milan stock exchange, are admitted to trading on the SRD, and are included in the composition of the MSCI, SBF 120, Euronext IEIF "SIIC France" and CAC Mid100 indices, in the "EPRA" and "GPR 250" benchmark European real estate indices, EPRA BPRs Gold Awards (financial + extra-financial), CDP (A-), 5 Star GRESB and in the ESG FTSE4 Good, DJSI World & Europe, Euronext Vigeo (World 120, Eurozone 120, Europe 120 and France 20), Euronext® CDP Environment France EW, ISS ESG, Ethibel and Gaïa ethical indices and also holds the following awards and ratings: CDP (A-), GRESB (5-Star, Sector Leader), Vigeo-Eiris (A1+), ISS-ESG (B-) and MSCI (AAA).

Notations solicited:

Financial part: BBB+ / Stable outlook by Standard and Poor's
Extra-financial part: A1+ by V.E (part of Moody's ESG Solutions) / 83/100 by S&P