

Paris, 11st February 2020



Covivio and Crédit Agricole Assurances renew and expand their partnership with Dassault Systèmes in the Vélizy-Villacoublay business district

Agreement to extend the Dassault Systèmes Campus by 27,600 m² and renew the current leases until the end of 2032

Covivio and Crédit Agricole Assurances announce the expansion of the Dassault Systèmes Campus, located in the Inovel Parc business district in Vélizy-Villacoublay, with the construction of a new 27,600 m² building to accompany the growth of the world's leading publisher of 3D software. At the same time, the three partners signed an agreement extending the current leases for a new 10-year term set to begin with the delivery of the new property, scheduled for late 2022.

A partnership between Covivio, Crédit Agricole Assurances and Dassault Systèmes dating back to 2008

Covivio delivered its 56,560 m² turnkey Campus in Vélizy-Villacoublay to Dassault Systèmes in 2008. The partnership continued in 2016 with the completion of an initial 12,800 m² expansion and the signature of a new 10-year lease for the entire site. In the meantime, Crédit Agricole Assurances, a long-term partner of Covivio's, joined the project when it acquired 50% of the Campus.

Today, a new stage is reached with the signing of an expansion project with the construction of a new 27,600 m² building and the signature of new 10-year leases for the whole Campus. The leases, which will take effect in late 2022 upon delivery of the new expansion, thus ensure that Dassault Systèmes will be occupying the site until 2032.

In this transaction, Dassault Systèmes is receiving guidance from Colliers International France as part of a comprehensive consulting remit (transaction and assistance with project management), which culminated in the pre-letting of the turnkey project and support up until the project's delivery. Colliers International France has served as a consultant for Dassault Systèmes since the first stage of the Campus in 2008.



PRESS RELEASE

In keeping with Covivio's environmental ambitions and the performance level of the existing Campus, the property is aiming for the HQE Sustainable Building 2016, E2C1 and BREEAM Very Good certifications.

A new transaction that testifies to the attractiveness of the Vélizy-Meudon business hub

This new expansion also attests to the attractiveness of the hub, where Covivio has been active since 2003 with an 18-hectare land hold. Vélizy-Meudon, which is now the 2nd largest tertiary hub in Île-de-France, is home to nearly 50,000 workers and 1,000 businesses with international reach.

For over a decade, Covivio has been supporting the growth of Dassault Systèmes at the Vélizy-Meudon tertiary hub, as well as that of other major corporates, such as Thalès and Eiffage, for which Covivio has worked alongside Crédit Agricole Assurances to develop cutting-edge campuses within this business district. Covivio and Crédit Agricole Assurances retain major growth potential on this site, with a land reserve of nearly 30,000 m² available for the development of new projects.



Key information about the expansion project

- Surface area: 27,600 m² to be delivered in late 2022, supplementing the existing 69,400 m²
- Services: catering areas, gym, accessible roof decks
- Architect: Arte Charpentier Architectes
- Underground parking: 700 spaces
- Vertical clearance: 2.7 m in the offices and 3 m on the ground floor (excluding atrium and lobby)
- Environmental certifications and label sought: HQE Sustainable Building 2016, E2C1, BREEAM Very Good



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ABOUT COVIVIO

Thanks to its partnering history, its real estate expertise and its European culture, Covivio is inventing today's user experience and designing tomorrow's city.

A preferred real estate player at the European level, Covivio is close to its end users, capturing their aspirations, combining work, travel, living, and co-inventing vibrant spaces.

A benchmark in the European real estate market with 24 Bn€ in assets, Covivio offers support to companies, hotel brands and territories in their pursuit for attractiveness, transformation and responsible performance.

Build sustainable relationships and well-being, is the Covivio's Purpose who expresses its role as a responsible real estate operator to all its stakeholders: customers, shareholders and financial partners, internal teams, local authorities but also to future generations and the planet. Furthermore, its living, dynamic approach opens up exciting project and career prospects for its teams.

Covivio's shares are listed in the Euronext Paris A compartment (FR0000064578 - COV) and on the MTA market (Mercato Telematico Azionario) of the Milan stock exchange, are admitted to trading on the SRD, and are included in the composition of the MSCI, SBF 120, Euronext IEIF "SIIC France" and CAC Mid100 indices, in the "EPRA" and "GPR 250" benchmark European real estate indices, EPRA BPRs Gold Awards (financial + Sustainability), CDP (A), Green Star GRESB and in the ESG FTSE4 Good, DJSI World & Europe, Euronext Vigeo (World 120, Eurozone 120, Europe 120 and France 20), Euronext® CDP Environment France EW, Oekom, Ethibel, Sustainalytics and Gaïa ethical indices. Covivio is rated BBB+/Stable outlook by Standard and Poor's.

Notations solicited:

Financial part: BBB+ / Stable outlook by Standard and Poor's

Extra-financial part: A1+ by Vigeo-Eiris

ABOUT CREDIT AGRICOLE ASSURANCES

Crédit Agricole Assurances, France's largest insurance company, comprises Crédit Agricole's insurance subsidiaries. The group offers a range of products and services in pension savings, health, personal risk and property insurance. These products and services are distributed by the Crédit Agricole group in France and in nine countries worldwide by private asset management consultants and general agents. The companies belonging to Crédit Agricole Assurances assist individuals, professionals, farmers and corporate clients. Crédit Agricole Assurances has 4,600 employees. Revenues as at the end of 2018 were 33.5 billion euros (to IFRS).

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