

Paris, 21 October 2019

Appointment of Daniel Frey and Marcus Bartenstein to head Covivio's management in Germany

Covivio's activities in Germany will be run by Daniel Frey and Marcus Bartenstein, as co-Head Germany with effect from November 2019. Thierry Beaudemoulin will step down from his position as CEO Germany at the end of October 2019

At this time they will join Covivio's Executive Committee. Marcus Bartenstein will be responsible for Development, Acquisitions, Disposals and Asset Management, while Daniel Frey will look after Property Management, Corporate functions, Finance and Governance.



Marcus Bartenstein, 41 years old, has an engineering degree in Real Estate Management from the University of Stuttgart. From 2000 to 2006, he was in charge of Acquisitions and Investments at LBBW Immobilien (formerly LEG Baden-Württemberg). He joined Covivio in 2006. He has been Head of Investment & Development at Covivio's German subsidiary since 2011, and a member of the Management Board.



Daniel Frey, 51 years old, has a degree in Economics from the University of Stuttgart. A Consultant at KPMG and then Arthur Andersen, he was later appointed Manager Group Development & Controlling at LBBW Immobilien. He joined Covivio in 2006. He has been CFO and Vice-Chairman of the Management Board at Covivio's German subsidiary since 2007.

Marcus Bartenstein and Daniel Frey will be jointly responsible for rolling out Covivio's strategy in Germany, where the group currently holds a portfolio of €7.8 billion in residential assets, hotel real estate and offices.



covivio.eu

Follow us on Twitter @covivio_
and on the following networks



COVIVIO
PRESS RELEASE

"Covivio is proud to promote Daniel Frey and Marcus Bartenstein, who have accompanied Covivio's move into Germany and its subsequent development since 2006. I would also like to thank Thierry Beaudemoulin warmly for his 13 years spent developing Covivio's business activities, in Germany in particular, where the company is one of the leading players in the real estate market. We wish him every success in his future projects", commented **Christophe Kullmann**, Chief Executive Officer of Covivio.



CONTACTS

Press Relations

Géraldine Lemoine
Tél: + 33 (0)1 58 97 51 00
geraldine.lemoine@covivio.fr

Investor Relations

Paul Arkwright
Tél: + 33 (0)1 58 97 51 85
paul.arkwright@covivio.fr

Laetitia Baudon

Tél: + 33 (0)1 44 50 58 79
laetitia.baudon@shan.fr



ABOUT COVIVIO

Thanks to its partnering history, its real estate expertise and its European culture, Covivio is inventing today's user experience and designing tomorrow's city.

A preferred real estate player at the European level, Covivio is close to its end users, capturing their aspirations, combining work, travel, living, and co-inventing vibrant spaces.

A benchmark in the European real estate market with 23 Bn€ in assets, Covivio offers support to companies, hotel brands and territories in their pursuit for attractiveness, transformation and responsible performance.

Its living, dynamic approach opens up exciting project and career prospects for its teams.

Covivio's shares are listed in the Euronext Paris A compartment (FR0000064578 - COV) and on the MTA market (Mercato Telematico Azionario) of the Milan stock exchange, are admitted to trading on the SRD, and are included in the composition of the MSCI, SBF 120, Euronext IEIF "SIIC France" and CAC Mid100 indices, in the "EPRA" and "GPR 250" benchmark European real estate indices, EPRA BPRs Gold Awards (financial + Sustainability), CDP (A), Green Star GRESB and in the ESG FTSE4 Good, DJSI World & Europe, Euronext Vigeo (World 120, Eurozone 120, Europe 120 and France 20), Euronext® CDP Environment France EW, Oekom, Ethibel, Sustainability and Gaïa ethical indices. Covivio is rated BBB+/Stable outlook by Standard and Poor's.

Notations solicited:

Financial part: BBB+ / Stable outlook by Standard and Poor's

Extra-financial part: A1+ by Vigeo-Eiris



covivio.eu

Follow us on Twitter @covivio_
and on the following networks

