

Paris, 5 September 2022



Covivio increases its proportion of green financing and signs for almost €500 million of financing arrangements

Covivio now holds 100% green bond tranches. Furthermore, during the summer, the Group signed new financing arrangements with major European banks totalling €485 million.

In August, Covivio finalised the conversion of a number of bond tranches into Green Bonds. 100% of Covivio Bonds are now green, totalling €2.8 billion. As one of the leading companies in its sector in terms of ESG performance and ratings¹, Covivio has reached a new milestone in aligning its financing policy with its ESG goals.

Moreover, mid-July the Group signed a €115 million green bank mortgage loan for the Silex² building in central Lyon for an eight-year term. At the end of July, the refinancing of a Berlin residential portfolio was signed for €145 million over a ten-year term. The average interest rate for these financing arrangements is 2.5%².

Late July, the Group also refinanced two green corporate credit facilities totalling €225 million, extending their maturities to 2027 and 2029. The basic financing terms have not changed and can be adjusted depending on the achievement of environmental criteria (carbon trajectory, building certification rate or energy consumption).

¹ Covivio received a score of 90/100 with a "5 Star" rating from GRESB; AAA from MSCI and 8.33 from Sustainalytics.

² Average rate for the hedged part of the debt, which represents 85% of the amount of the borrowings.



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ABOUT COVIVIO

Thanks to its partnering history, its real estate expertise and its European culture, Covivio is inventing today's user experience and designing tomorrow's city.

A preferred real estate player at the European level, Covivio is close to its end users, capturing their aspirations, combining work, travel, living, and co-inventing vibrant spaces.

A benchmark in the European real estate market with €27bn in assets, Covivio offers support to companies, hotel brands and territories in their pursuit for attractiveness, transformation and responsible performance.

Build sustainable relationships and well-being, is the Covivio's Purpose who expresses its role as a responsible real estate operator to all its stakeholders: customers, shareholders and financial partners, internal teams, local authorities but also to future generations and the planet. Furthermore, its living, dynamic approach opens up exciting project and career prospects for its teams.

Covivio's shares are listed in the Euronext Paris A compartment (FR0000064578 - COV) and on the MTA market (Mercato Telematico Azionario) of the Milan stock exchange, are admitted to trading on the SRD, and are included in the composition of the MSCI, SBF 120, Euronext IEIF "SIIC France" and CAC Mid100 indices, in the "EPRA" and "GPR 250" benchmark European real estate indices, EPRA BPRs Gold Awards (financial + extra-financial), CDP (A-), 5 Star GRESB and in the ESG FTSE4 Good, DJSI World & Europe, Euronext Vigeo (World 120, Eurozone 120, Europe 120 and France 20), Euronext® CDP Environment France EW, ISS ESG, Ethibel and Gaïa ethical indices and also holds the following awards and ratings: CDP (A-), GRESB (5-Star, Sector Leader), Vigeo-Eiris (A1+), ISS-ESG (B-) and MSCI (AAA).

Notations solicited:

Financial part: BBB+ / Stable outlook by Standard and Poor's
Extra-financial part: A1+ by V.E (part of Moody's ESG Solutions) / 83/100 by S&P