

Paris, 10 September 2020



## **Extra-financial rating: Covivio is still the leader in its sector with the score (A1+) in Vigeo Eiris' Sustainability Rating**

*Covivio once again obtained the maximum score of A1+ for its Sustainability rating from Vigeo Eiris and remains the leader in the "Financial services – Real estate Europe" sector. This assessment rewards Covivio's commitments and recognises the effective integration of ESG (environmental, ethical, social and corporate governance) factors in the Group's strategy, operations and risk management. With an overall rating of 71/100 (compared with 69/100 in 2019), Covivio has moved up from 7<sup>th</sup> place to 5<sup>th</sup> place worldwide, all sectors combined<sup>1</sup>.*

As the world leader in the field of ESG assessments and analyses, Vigeo Eiris provides its clients with the ESG information they need to manage risks and improve their understanding and handling of their social and environmental impacts. These due diligence procedures, sought by businesses, are organised into three complementary pillars:

- the impact of the company's products, services and behaviours on sustainability and its capacity to invest in the future;
- risks that may affect the company's strategic assets (reputation, cohesion of human capital, operational efficacy and legal compliance) and their identification, control and mitigation system;
- management of social responsibility factors (human rights, HR policy, environment, business ethics, governance, societal commitment).

### **A recognised European CSR policy**

Having obtained the highest possible rating of A1+, and leading its sector for the second year running, Covivio is capitalising on an ambitious sustainable development policy focusing on four areas: Sustainable Building, Sustainable City, Human Capital and Ethical practices. In particular, Vigeo Eiris recognised the high score obtained by the group for its energy transition, human resources management and alignment of governance practices with the highest international standards

*"Covivio has adopted an ambitious CSR policy and objectives from 2010, covering all its activities at European level. This distinction once again underlines the relevance of our strategy, which has been recognized for several years by extra-financial rating agencies and places the group as a benchmark real estate operator in terms of sustainable development,"* adds Jean-Eric Fournier, Director of Sustainable Development, Covivio. "

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<sup>1</sup> Covivio is ranked in 1<sup>st</sup> place out of 86 rated companies in its sector in Europe. All sectors combined, the Group is ranked 5<sup>th</sup> out of 1,602 in Europe and 5<sup>th</sup> out of 4,823 worldwide.



For further information on the group's sustainable development strategy and the measures implemented, [consult our 2019 Annual Sustainable Development Report](#).



## Summary of the Covivio's rating

### Impacts

- Covivio obtained a high score for energy transition that continues to increase.
- Key performance indicators (KPI) demonstrating its social footprint (gender, career management, health, safety and employment diversity) showed positive trends.
- Covivio's portfolio includes a high percentage (over 50%) of buildings certified according to strict environmental standards (such as BREEAM or HQE), representing a positive contribution to the United Nations 2030 Agenda for Sustainable Development Goals 9 (Industry, innovation and infrastructure), 11 (Sustainable cities and communities) and 13 (Climate action).

### Risks

- The Covivio risk management system is quite comprehensive, with detailed mapping covering its most significant ESG risks. The REIT shows an advanced capability for maintaining and improving its reputation, the cohesion of its human capital, its operational efficacy and its legal compliance.

### Management of social responsibility factors

- Covivio continues to proactively incorporate ESG factors into its strategy and operations. Its approach is backed by costed objectives and cooperation with stakeholders (tenants and public authorities).
- Tailored approaches address the most crucial challenges.
- The launch of a Stakeholders' Committee in 2020, bringing together external experts, offers greater assurance of Covivio's ability, as a company, to manage its relations with its ecosystem."

## A1+ rating

Rank in Sector	<b>1/86</b>
Rank in Region	<b>5/1602</b>
Rank in Universe	<b>5/4823</b>

ESG Reporting Rate	<b>97%</b>
Sector average	<b>64%</b>



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## CONTACTS

### Press Relations

Géraldine Lemoine

[Tel : + 33 \(0\)1 58 97 51 00](tel:+330158975100)

[geraldine.lemoine@covivio.fr](mailto:geraldine.lemoine@covivio.fr)

Laetitia Baudon

Tel : + 33 (0)1 44 50 58 79

[laetitia.baudon@shan.fr](mailto:laetitia.baudon@shan.fr)

### Investor Relations

Paul Arkwright

[Tel : + 33 \(0\)1 58 97 51 85](tel:+330158975185)

[paul.arkwright@covivio.fr](mailto:paul.arkwright@covivio.fr)

Hugo Soussan

[Tel : + 33 \(0\)1 58 97 51 54](tel:+330158975154)

[hugo.soussan@covivio.fr](mailto:hugo.soussan@covivio.fr)



## ABOUT COVIVIO

Thanks to its partnering history, its real estate expertise and its European culture, Covivio is inventing today's user experience and designing tomorrow's city.

A preferred real estate player at the European level, Covivio is close to its end users, capturing their aspirations, combining work, travel, living, and co-inventing vibrant spaces.

A benchmark in the European real estate market with 25 Bn€ in assets, Covivio offers support to companies, hotel brands and territories in their pursuit for attractiveness, transformation and responsible performance.

Build sustainable relationships and well-being, is the Covivio's Purpose who expresses its role as a responsible real estate operator to all its stakeholders: customers, shareholders and financial partners, internal teams, local authorities but also to future generations and the planet. Furthermore, its living, dynamic approach opens up exciting project and career prospects for its teams.

Covivio's shares are listed in the Euronext Paris A compartment (FR0000064578 - COV) and on the MTA market (Mercato Telematico Azionario) of the Milan stock exchange, are admitted to trading on the SRD, and are included in the composition of the MSCI, SBF 120, Euronext IEIF "SIIC France" and CAC Mid100 indices, in the "EPRA" and "GPR 250" benchmark European real estate indices, EPRA BPRs Gold Awards (financial + Sustainability), CDP (A-), Green Star GRESB and in the ESG FTSE4 Good, DJSI World & Europe, Euronext Vigeo (World 120, Eurozone 120, Europe 120 and France 20), Euronext® CDP Environment France EW, Oekom, Ethibel, Sustainalytics and Gaïa ethical indices.

Covivio is rated BBB+/Stable outlook by Standard and Poor's.

### Notations solicited:

Financial part: BBB+ / Stable outlook by Standard and Poor's

Extra-financial part: A1+ by Vigeo-Eiris



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