

Paris, 15<sup>th</sup> May, 2020



### Godewind Immobilien integration well on track

Godewind Immobilien AG's General Meeting, which took place on May 7<sup>th</sup>, inter alia effected the change of the corporate name to Covivio Office AG, as well as the change in the company's governance structure. In this context, Marcus Bartenstein and Daniel Frey, co-CEOs Germany of Covivio, have been nominated by the supervisory board as co-CEOs of Covivio Office AG.

On May 11<sup>th</sup>, the final tender period for the takeover for all Covivio Office AG (ex-Godewind) shares ended and Covivio now owns approx. 86% of the share capital of the company, which has been delisted from Deutsche Börse, effective May 14<sup>th</sup>. In addition to the shares held, Covivio granted a put option to certain outside shareholders which hold a total of approx. 10 % of Covivio Office AG's shares.

As a reminder Covivio Office AG owns a €1.2 Billion portfolio of 10 core office buildings (290,000 m<sup>2</sup>), located in Frankfurt (40% of the portfolio), Düsseldorf (28%), Hamburg (24%), and Munich (8%). With an average vacancy rate of 3%<sup>1</sup> in the top 7 German cities, the office market in Germany is one of Europe's most resilient.



### CONTACTS

#### Press Relations

Géraldine Lemoine

Tél : + 33 (0)1 58 97 51 00

[geraldine.lemoine@covivio.fr](mailto:geraldine.lemoine@covivio.fr)

Laetitia Baudon

Tél : + 33 (0)1 44 50 58 79

[laetitia.baudon@shan.fr](mailto:laetitia.baudon@shan.fr)

#### Investor Relations

Paul Arkwright

Tél : + 33 (0)1 58 97 51 85

[paul.arkwright@covivio.fr](mailto:paul.arkwright@covivio.fr)

Hugo Soussan

Tél : + 33 (0)1 58 97 51 54

[hugo.soussan@covivio.fr](mailto:hugo.soussan@covivio.fr)

<sup>1</sup> Source: JLL

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**PRESS RELEASE**

 **ABOUT COVIVIO**

Thanks to its partnering history, its real estate expertise and its European culture, Covivio is inventing today's user experience and designing tomorrow's city.

A preferred real estate player at the European level, Covivio is close to its end users, capturing their aspirations, combining work, travel, living, and co-inventing vibrant spaces.

A benchmark in the European real estate market with 24 Bn€ in assets, Covivio offers support to companies, hotel brands and territories in their pursuit for attractiveness, transformation and responsible performance.

Build sustainable relationships and well-being, is the Covivio's Purpose who expresses its role as a responsible real estate operator to all its stakeholders: customers, shareholders and financial partners, internal teams, local authorities but also to future generations and the planet. Furthermore, its living, dynamic approach opens up exciting project and career prospects for its teams.

Covivio's shares are listed in the Euronext Paris A compartment (FR0000064578 - COV) and on the MTA market (Mercato Telematico Azionario) of the Milan stock exchange, are admitted to trading on the SRD, and are included in the composition of the MSCI, SBF 120, Euronext IEIF "SIIC France" and CAC Mid100 indices, in the "EPRA" and "GPR 250" benchmark European real estate indices, EPRA BPRs Gold Awards (financial + Sustainability), CDP (A), Green Star GRESB and in the ESG FTSE4 Good, DJSI World & Europe, Euronext Vigeo (World 120, Eurozone 120, Europe 120 and France 20), Euronext® CDP Environment France EW, Oekom, Ethibel, Sustainalytics and Gaïa ethical indices. Covivio is rated BBB+/Stable outlook by Standard and Poor's.

**Notations solicited:**

Financial part: BBB+ / Stable outlook by Standard and Poor's

Extra-financial part: A1+ by Vigeo-Eiris