

PRESS RELEASE

Paris, 12 October 2023

Stream Building wins prestigious ULI Europe Awards for Excellence

Stream Building, located in Paris 17th arrondissement and winner of the "Réinventer Paris" call for projects, received the prestigious award from Urban Land Institute (ULI) association last night, beating six other competing projects. A quality award for the Stream Building project, the fruit of an unprecedented collaboration between Covivio, Hines and PCA-Stream.

This award, which recognises best practices and outstanding projects in terms of urban development, was presented at the C Change Summit, the unmissable event in Copenhagen for real estate players committed to tackling the challenges surrounding the climate transition.

Olivier Estève, Deputy CEO of Covivio, says: "We are greatly honoured to have received this award in recognition of the shared efforts of our teams and partners working on Stream Building. This iconic project marked by numerous urban planning challenges showcased our entire expertise in terms of project management, technicity and sustainable development. It is a remarkably successful project that demonstrates how well our products meet market demand. And with this ambition in mind, we will continue to provide working and living spaces increasingly tailored to the needs of cities, residents and businesses, in line with our commitment to make a positive social and environmental impact."

Xavier Musseau, President of Hines France, comments: "Back in 2016, Stream Building encouraged us to be visionary and to innovate by looking at the future of the workplace. The economic climate and changing lifestyles have subsequently confirmed the relevance of our choices. Questioning the different functions of a building and its sustainable integration into the city enabled us to create a genuine platform for multi-use, flexible and modular living. It's very satisfying to see this joint project rewarded by an international benchmark in urban development."

Philippe Chiambaretta, Architect and Founder of PCA-STREAM, added: "We are honoured to have received this award for Stream Building, a building whose innovations embody more than fifteen years of research and forward-looking thinking by the agency's research laboratory, which uses different disciplines and creative practices to tackle the issues that will underpin the architecture and urban planning of tomorrow. Stream Building can thus be seen as a manifesto of our research-action philosophy, which seeks to go beyond modern dualisms to design a sustainable, desirable and inclusive city."

A partnership project between :

PCA-STREAM Philippe Chiambaretta Architecte





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Presented by a jury of reputed professionals, the award recognises the level of market acceptance of the programme and the excellence implemented throughout the project:

- planning and assembly, urban planning, construction quality, economy and project management,
- environmental sustainability and resilience,
- architecture and design,
- relevance and positive impact on local communities,
- exemplary models, strategies and techniques that can be easily reproduced or adapted to other communities.

Stream Building stands out through its variety of programmes by offering different urban functions spanning an area of 16,200 m²: 9,600 m² of offices and services, 1,100 m² of street front retail surfaces, including a restaurant, 5,500 m² of hotel and long-stay residential space, including 700 m² of social space, and a 190 m² rooftop terrace.

Stream Building represents an endeavour of collective intelligence that revolutionises the traditional roles of project management and project ownership.

Fully let (OVHcloud for offices and Zoku for hotel accommodation) before its delivery in 2022, the programme is helping to transform the new Clichy-Batignolles district (Paris 17th arrondissement) by enhancing its centrality and dynamism.

As a private project promoting a collective interest, Stream Building is also a benchmark for sustainable innovation and reduction of the carbon footprint, featuring a structure combining wood and concrete, a rooftop vegetable garden, hops grown on the façade, a green inset and solar panel.

Lastly, the project also stands out by boasting the highest levels of labelling and certification: BBCA, Effinergie+, HQE tertiary Exceptional, BREEAM Excellent, *Cahier des Prescriptions Environnementales et de Développement Durable* for the Clichy-Batignolles ZAC, *Plan Climat Paris* and E+C-.

To (re)discover the project: link to the Stream Building press kit (in French).



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Thanks to its partnering history, its real estate expertise and its European culture, Covivio is inventing today's user experience and designing tomorrow's city.

A preferred real estate player at the European level, Covivio is close to its end users, capturing their aspirations, combining work, travel, living, and co-inventing vibrant spaces.

A benchmark in the European real estate market with €24,8 bn in assets, Covivio offers support to companies, hotel brands and territories in their pursuit for attractiveness, transformation and responsible performance.

Build sustainable relationships and well-being, is the Covivio's Purpose who expresses its role as a responsible real estate operator to all its stakeholders: customers, shareholders and financial partners, internal teams, local authorities but also to future generations and the planet. Furthermore, its living, dynamic approach opens up exciting project and career prospects for its teams.

Covivio's shares are listed in the Euronext Paris A compartment (FR0000064578 - COV) and on the MTA market (Mercato Telematico Azionario) of the Milan stock exchange, are admitted to trading on the SRD, and are included in the composition of the MSCI, SBF 120, Euronext IEIF "SIIC France" and CAC Mid100 indices, in the "EPRA" and "GPR 250" benchmark European real estate indices, EPRA BPRs Gold Awards (financial + extra-financial), CDP (A-), 5 Star GRESB and in the ESG FTSE4 Good, CAC SBT 1.5°C, DJSI World & Europe, Euronext Vigeo (World 120, Eurozone 120, Europe 120 and France 20), Euronext® CDP Environment France EW, ISS ESG, Ethibel and Gaïa ethical indices and also holds the following awards and ratings: CDP (B), GRESB (5-Star, 100% public disclosure), Vigeo-Eiris (A1+), ISS-ESG (B-) and MSCI (AAA).

Notations solicited:

Financial part:BBB+ / Stable outlook by Standard and Poor'sExtra-financial part:A1+ by V.E (part of Moody's ESG Solutions) / 83/100 by S&P

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