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Paris CBD: new lettings in Covivio's Parisian assets

- > **Successful letting of the new Wellio space in Paris Saint-Lazare**
- > **A new tenant for Avenue Delcassé**

Covivio is announcing the opening of the new Wellio space in Paris Saint-Lazare, its new Paris flagship, located in its European headquarters, L'Atelier, and already fully let. Meanwhile, the Group is upgrading the commercial offer of its Avenue Delcassé building by leasing 3,600 m² to an independent financial services group. These two operations, in the heart of the Paris CBD, illustrate Covivio's ability to develop tailor-made commercial offers adapted to the type of property in its portfolio and the needs of its clients.

"Covivio has had an active start to the year, with three new leases added to the 27,000 m² of office space let in recent months. They demonstrate the attractiveness of our properties, our ability to adapt our portfolio and, not least, the relevance of our constantly evolving offering. We are particularly proud of the opening of our new flagship, Wellio Paris Saint-Lazare, which embodies our operated office model," **Céline Leonardi, Commercialisation and Design UX Director Covivio, and Wellio Director.**

Opening and successful letting of the new Wellio space in Paris Saint-Lazare

Located in Covivio's new European headquarters ([L'Atelier](#), Paris 8th arrondissement), Wellio Paris Saint-Lazare, the new flagship of the Wellio network, has already attracted two users occupying the entire site: Lipton Teas and Infusions, the world's largest tea company, and Way, a software solution for hotel brands.

The geographical centrality, the warm interior design by Maison Sarah Lavoine and the L'Atelier service areas (restaurant, lobby with bar, meeting rooms, event areas and rooftop), operated by Wellio, were compelling arguments for the two new partners, for which L'Atelier is a real lever of attractiveness for retaining their employees and attracting new talent in the future.

Covivio wanted its headquarters to be a showcase for its purpose, its expertise and its offering. L'Atelier is intended to function as a veritable ecosystem. In addition to the Covivio and Wellio private spaces and communal areas, the site offers a series of events and serviced meeting rooms available for external marketing (3 event spaces, 3 project areas and 11 meeting rooms).

"At Way, we are delighted to be part of the Wellio Paris Saint-Lazare spot. The development of our all-in-one experiential platform requires us to offer our teams and recruiting talent an ideal environment with a central location, elegant design and a wide range of services... which is the case at L'Atelier.", says **Jean-Marc Gottero, Managing Director France, Way.**

A new tenant for the Avenue Delcassé building, Paris 8th arrondissement

Covivio has signed a firm twelve-year rental agreement with an independent financial services group, for 3,600 m² in its building on 11 avenue Delcassé, located in the 8th arrondissement of Paris, between boulevard Haussmann and rue Miromesnil.

Attracted by the building's strategic location, just a few steps from its head office and close to the Miromesnil underground station (lines 9, 13 and 14), not to mention its terrace, the new tenant is set to install its teams by January 2026.

Acquired by Covivio in 2009, this 5,000 m², eight-storey building previously combined a flexible office offer with Wellio and a commercial lease offer. By upgrading its commercial approach, Covivio is meeting the needs of a new rental partner and adapting its portfolio to strong demand for office space in the Paris CBD.

This operation illustrates Covivio's ability to respond to different needs for office space and services. It is also synonymous with value creation, with an expected increase of 22% in rental income upon completion of the renovation programme.

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PRESS RELEASE



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ABOUT COVIVIO

Thanks to its partnering history, its real estate expertise and its European culture, Covivio is inventing today's user experience and designing tomorrow's city.

A preferred real estate player at the European level, Covivio is close to its end users, capturing their aspirations, combining work, travel, living, and co-inventing vibrant spaces.

A benchmark in the European real estate market with €23.1 billion in assets, Covivio offers support to companies, hotel brands and territories in their pursuit for attractiveness, transformation and responsible performance.

Build sustainable relationships and well-being, is the Covivio's Purpose who expresses its role as a responsible real estate operator to all its stakeholders: customers, shareholders and financial partners, internal teams, local authorities but also to future generations and the planet. Furthermore, its living, dynamic approach opens up exciting project and career prospects for its teams.

Covivio's shares are listed in the Euronext Paris A compartment (FR0000064578 - COV) are admitted to trading on the SRD, and are included in the composition of the MSCI, SBF 120, Euronext IEIF "SIIC France" and CAC Mid100 indices, in the "EPRA" and "GPR 250" benchmark European real estate indices, and in the ESG FTSE4 Good, CAC SBT 1.5°C, DJSI World & Europe, Euronext Vigeo (World 120, Eurozone 120, Europe 120 and France 20), Euronext® CDP Environment France EW, ISS ESG, Ethibel and Gaïa ethical indices and also holds the following awards and ratings: CDP (A), GRESB (90/100, 5-Star, 100% public disclosure), Vigeo-Eiris (A1+), ISS-ESG (B-) and MSCI (AAA).

Notations solicited:

Financial part: BBB+ / Stable outlook by Standard and Poor's



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