

COVIVIO

Paris, 13th May 2024

Success of the option of dividend payment with shares chosen by 77.50% of the share capital

The Combined General Meeting of shareholders held on 17 April 2024 approved the amount of the dividend for 2023 at €3.30 per share, as well as the possibility for each shareholder to opt for payment of the dividend in shares.

At the end of the subscription period, open from 23 April 2024 to 7 May 2024 included, 77.50% of the share capital had opted for payment of the dividend in shares¹.

This transaction, which reflects the renewed confidence of shareholders in Covivio's strategy, has also further strengthened the Group's balance sheet: with the addition of the Covivio Hotels capital increase, Covivio will have raised €532 million in equity capital since the beginning of the year.

¹ The issue price of the new shares has been set at €38.61. Payment of the dividend and settlement of the new shares will take place on 27 May 2024.
The post-transaction number of shares will be 111,463,388.

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PRESS RELEASE

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ABOUT COVIVIO

Thanks to its partnering history, its real estate expertise and its European culture, Covivio is inventing today's user experience and designing tomorrow's city.

A preferred real estate player at the European level, Covivio is close to its end users, capturing their aspirations, combining work, travel, living, and co-inventing vibrant spaces.

A benchmark in the European real estate market with €23,1 bn in assets, Covivio offers support to companies, hotel brands and territories in their pursuit for attractiveness, transformation and responsible performance.

Build sustainable relationships and well-being, is the Covivio's Purpose who expresses its role as a responsible real estate operator to all its stakeholders: customers, shareholders and financial partners, internal teams, local authorities but also to future generations and the planet. Furthermore, its living, dynamic approach opens up exciting project and career prospects for its teams.

Covivio's shares are listed in the Euronext Paris A compartment (FR0000064578 - COV), are admitted to trading on the SRD, and are included in the composition of the MSCI, SBF 120, Euronext IEIF "SIIC France" and CAC Mid100 indices, in the "EPRA" and "GPR 250" benchmark European real estate indices, and in the ESG FTSE4 Good, CAC SBT 1.5°C, DJSI World & Europe, Euronext Vigeo (World 120, Eurozone 120, Europe 120 and France 20), Euronext® CDP Environment France EW, ISS ESG, Ethibel and Gaïa ethical indices and also holds the following awards and ratings: CDP (A), GRESB (90/100, 5-Star, 100% public disclosure), Vigeo-Eiris (A1+), ISS-ESG (B-) and MSCI (AAA).

Notations solicited:

Financial part: BBB+ / Stable outlook by Standard and Poor's