

Paris, 21st October 2024

WiZiU, Covivio's hotel management platform

24 hotels managed in France and Belgium

A reinforced management team to drive growth

The year 2024 marks a significant step forward in Covivio's drive to strengthen its position in the hotel sector. The Group is now entering a new phase in the development of its hotel management platform: the consolidation of the assets held jointly with AccorInvest, scheduled for the end of November, will trigger a change of scale in terms of size and growth momentum. This is an opportunity for Covivio to acknowledge the new dimension of its platform and give it a new identity: WiZiU.

A pioneer in hotel real estate in Europe since 2005, Covivio is strengthening its presence in this sector by evolving its unique profile for a property company: historically a real estate investor and *asset manager*, Covivio has also gradually become a hotel operator. This evolution towards a more operational model has enabled us to target operations with greater value-creation potential, thanks, in particular, to optimized hotel performance and works programs enabling significant increases in profitability.

In April 2024, the Group acquired a stake in its subsidiary Covivio Hotels¹, and at the end of November will finalize the consolidation of the assets held jointly with AccorInvest.

Today, the proportion of hotels in the Group's portfolio is 20% (compared with 15% at the end of 2020), and the proportion of hotels owned through property and business is 38% (at the end of 2024 vs. 62% of leasehold assets). WiZiU's development is fully in line with this dynamic.

WiZiU, the new name for Covivio's hotel management platform

WiZiU manages hotels in France and Belgium, either unbranded or under franchise from Accor, Marriott, Hilton or IHG, and is involved in all stages of property management and operation. To date, WiZiU has 10 hotels with a total of 1,150 rooms, located in Lille (x5), Le Touquet, Nice, Rouen and Bruges (x2).

By the end of the year, 14 new hotels will join the platform, following the consolidation of assets held with AccorInvest. WiZiU's ambition is to support the repositioning of these hotels through rebranding and a targeted investment program. By the end of 2024, WiZiU will manage 24 hotels, with a total of 3,090 rooms and a value of around €500 million.

¹ Covivio Hotels is 52.5% owned and controlled by Covivio.

A strengthened and renewed management team

Against this backdrop, WiZiU strengthens its management team and announces the arrival of Estelle Seguin as Managing Director.

Estelle Seguin has over 20 years' experience in supporting the development of 3 to 5* hotels in a variety of destinations. Since 2023, she has held the position of Deputy to the President in charge of operations at Groupe INDEVHO (formerly Maranatha).

"We are delighted to welcome Estelle Seguin as WiZiU's Managing Director. Her expertise will be invaluable for the development of our platform and the deployment of our ambitious roadmap. As part of our repositioning and performance improvement plan, having our own management platform is a key asset for our future development", says **Sébastien de Courtivron, Covivio's Deputy CEO Hotels.**

The ambition to unite teams under a common banner

In addition to enhancing the experience within its hotels, WiZiU also has the ambition of bringing together all its teams and staff under a name that expresses its culture and commitments, particularly in terms of human resources. Through its new identity, WiZiU, which will have 1,000 employees by the end of 2024, intends to emphasize the human nature of the hotel business, at a time when the sector is facing major challenges in attracting and retaining talent.

>> [Find out more about WiZiU](#) <<

>> [Download here the photo kit](#) <<

WIZIU HOTEL LIST

> Hotels managed by WiZiU (10)

Hotels	Range	Rooms	City	Country
Alliance Couvent des minimes	4*	83	Lille	France
Art Deco Romarin	3*	56	Lille	France
Hermitage Gantois	5*	89	Lille	France
Grand Hotel Bellevue	4*	64	Lille	France
Hilton Lille	4*	121	Lille	France
Bourgtheroulde Hotel	5*	78	Rouen	France
Holiday Inn Resort Le Touquet	4*	88	Le Touquet	France
Le Meridien Nice	4*	318	Nice	France
Novotel Brugge Centrum	4*	126	Bruges	Belgium
Ibis Brugge Centrum	3*	128	Bruges	Belgium

> Upcoming hotels (14)

Hotels	Range	Rooms	City	Country
Mercure Nice Promenade des Anglais	4*	124	Nice	France
Novotel Lille Centre Gare	4*	96	Lille	France
Novotel Lille Centre Grand Place	4*	104	Lille	France
Ibis Styles Lille Centre	3*	140	Lille	France
Ibis Brussels Grand Place	3*	184	Brussels	Belgium
Novotel Brussels Grand Place	4*	140	Brussels	Belgium
Ibis Brussels Centrum Gare	3*	225	Brussels	Belgium
Novotel Gent Centrum	3*	134	Ghent	Belgium
Ibis Gent Centrum St Baafs Kathedraal	3*	121	Ghent	Belgium
Ibis Antwerpen Centrum	3*	150	Antwerp	Belgium
Ibis Budget Brugge Station	1*	184	Bruges	Belgium
Novotel Leuven Centrum	4*	139	Leuven	Belgium
Ibis Leuven Centrum	3*	75	Leuven	Belgium

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ABOUT COVIVIO

Thanks to its partnering history, its real estate expertise and its European culture, Covivio is inventing today's user experience and designing tomorrow's city.

A preferred real estate player at the European level, Covivio is close to its end users, capturing their aspirations, combining work, travel, living, and co-inventing vibrant spaces.

A benchmark in the European real estate market with €23 bn in assets, Covivio offers support to companies, hotel brands and territories in their pursuit for attractiveness, transformation and responsible performance.

Build sustainable relationships and well-being, is the Covivio's Purpose who expresses its role as a responsible real estate operator to all its stakeholders: customers, shareholders and financial partners, internal teams, local authorities but also to future generations and the planet. Furthermore, its living, dynamic approach opens up exciting project and career prospects for its teams.

Covivio's shares are listed in the Euronext Paris A compartment (FR0000064578 - COV), are admitted to trading on the SRD, and are included in the composition of the MSCI, SBF 120, Euronext IEIF "SIIC France" and CAC Mid100 indices, in the "EPRA" and "GPR 250" benchmark European real estate indices, and in the ESG FTSE4 Good, CAC SBT 1.5°C, DJSI World & Europe, Euronext Vigeo (World 120, Eurozone 120, Europe 120 and France 20), Euronext® CDP Environment France EW, ISS ESG, Ethibel and Gaïa ethical indices and also holds the following awards and ratings: CDP (A), GRESB (88/100, 5-Star, 100% public disclosure), ISS-ESG (B-) and MSCI (AAA).

Notations solicited:

Financial part: BBB+ / Stable outlook by Standard and Poor's